

AUDIT COMMITTEE OF THE BOARD OF TRUSTEES
North Carolina Agricultural and Technical State University
Greensboro, NC

February 19, 2010

MINUTES

The Audit Committee of the Board of Trustees convened on Friday, February 19, 2010 at noon, in Room 102 of the Alumni Foundation Events Center with Mr. Spence Broadhurst presiding.

Roll Call revealed the following:

Present: Mrs. Pamela McCorkle Buncum
Mr. Spence Broadhurst
Mrs. Patricia Miller Zollar
Dr. Stanley Allen

Others Present: Mr. Larry Kreiser, Internal Audit Director
Dr. Harold L. Martin, Sr., Chancellor
Mr. Robert Pompey, Jr. VC for Business & Finance
Mrs. Daphne Rogers, Executive Assistant
Mr. Marc Williams, Deputy General Counsel
Mrs. LaShonna Frederick, Internal Auditor

Absent: Mr. Chuck Cornelio

The meeting was called to order by Mr. Spence Broadhurst followed by a moment of meditation and roll call. A motion was made by Mrs. Zollar to approve the minutes for the last committee meeting without any corrections. The minutes were approved. The meeting was yielded to Mr. Larry Kreiser.

The activity reports were made available to the committee members prior to the meeting. The reports were broken down by scheduled and unscheduled audits. The open session activity report was discussed.

Scheduled Audits

There were three scheduled audit reports issued since the last committee meeting.

Unscheduled Audits

There was one unscheduled audit report issued since the last committee meeting.

Ms. Buncum made the motion to go into closed session to discuss the audits and reviews in progress.

Mrs. Buncum made a motion to resume open session. The OIA charter would be taken to the full board meeting for approval today.

With no further business, the meeting adjourned at 12:28 p.m.

Recorded by:

Daphne M. Rogers