

Enrollment Management Financial Aid Update

**Board of Trustees
Academic Affairs Committee**

**Mrs. Akua Matherson
Interim Associate Vice Chancellor for
Enrollment Management
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North Carolina Agricultural and Technical State University

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NCA&T Financial Aid

- While all areas of enrollment management are vitally important to the viability of the university and the students it serves, *Financial Aid*, is a key factor in overall student success.
- The ability of students to secure adequate funding through need based financial aid, grants, loans and work-study in addition to scholarships is of paramount importance.
- For these reasons, the Office of Financial Aid has focused its efforts on timely, effective and constant communication with students and parents and collaboration with various departments.





NCA&T Financial Aid, *continued*

- What is Satisfactory Academic Progress?
 - » The Higher Education Amendment Act of 1965 establishes a minimum standard of satisfactory academic progress for all students receiving federal financial aid. NCA&T makes its standard applicable to all federal, state and institutional need based awards.
 - » To ensure SAP students must meet the following standard:
 - Minimum cumulative GPA;
 - Must earn 67% of hours attempted;
 - Must not exceed 150% of hours required for degree completion





NCA&T Financial Aid, cont.

- Under the new academic policies, adopted for Fall 2012, NCA&T's satisfactory academic standing and progressive GPA criteria match our Financial Aid SAP policy.

- Under the old policy, A&T's satisfactory academic standings and progressive GPA criteria did not match SAP.
 - » Under the old policy A&T students could be in good standing through the university but lose financial aid based on SAP.

 - » The adoption of matching criteria ensures accurate advising, consistent application and less confusion between the Registrar's academic policy and the Financial Aid policy instituted by federal requirement.





NCA&T Financial Aid, *continued*

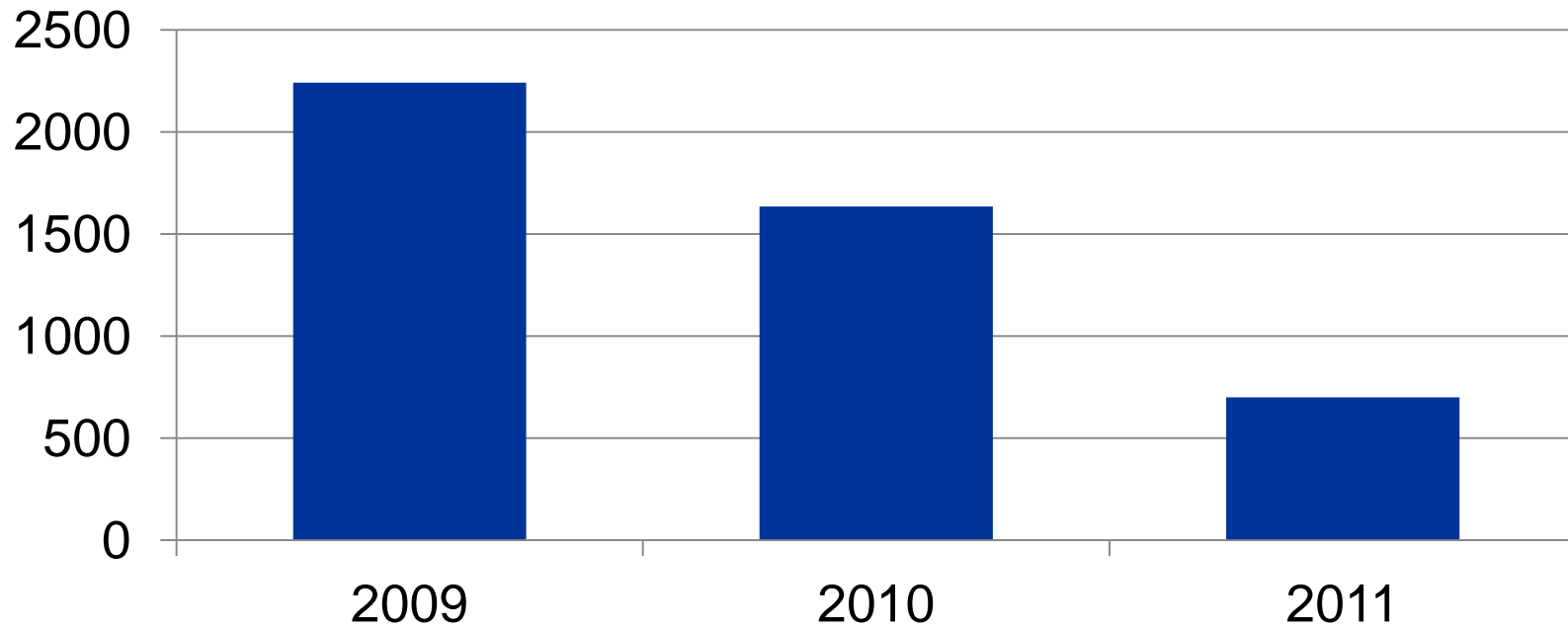
- How many NCA&T students lost their financial aid due to not meeting the SAP (satisfactory academic progress) requirement?
 - » From Spring 2011 to Fall 2011 there were 700 students suspended from receiving financial aid;
 - » From Spring 2010 to Fall 2010 there were 1635 students suspended from receiving financial aid;
 - » From Spring 2009 to Fall 2009 there were 2,241 students suspended from receiving financial aid.
- Once a student loses financial aid, they do have the option of securing alternative funding or paying out-of-pocket.





NCA&T Financial Aid, cont.

of Students Not Meeting Financial Aid SAP





NCA&T Financial Aid, *continued*

- How many students did not return to A&T for Fall 2011 and Spring 2012 because they could not secure financial aid?
 - » *While we don't have an exact number, we do know that:*
 - Over 12,000 students applied for aid at NC A&T. This number includes new students, returning students and prospective students;
 - 6,305 received need based financial aid, including federal and state awards, exclusive of loans;
 - 2,811 received need based financial aid **and** some type of loan





NCA&T Financial Aid, *continued*

<u>Number of Students</u>	<u>FY 2011-12</u>	<u>FY2010-11</u>	<u>FY 2009-10</u>
Applying for need based aid	12,000+	11,000+	11,000+
Receiving need based aid, exclusive of loans	6,305	6,408	5,839
Receiving need based aid and some type of loan	2,811	2,440	2,568





NCA&T Financial Aid, *continued*

- What are some reasons that make students ineligible for financial aid?
 - » All federal and state aid requires the completion of a FAFSA. Incomplete and missing documentation is a top reason for student aid ineligibility;
 - » Not maintaining SAP;
 - » All students are eligible for loans either secured or unsecured, however many students (or parents) decline the loans awarded to them.





Questions?

