

Division of Business and Finance

Budget and Planning Update

April 19, 2013



North Carolina Agricultural and Technical State University



Comparative Statement of State Fund Revenue For the Period Ended March 2013 and 2012

Description	2012-13 Budget	03/31/2013 Revenues	% Of Revenues	2011-12 Budget	03/31/2012 Revenues	% Of Revenues
State Appropriations	\$97,625,495	\$61,461,038	63.0%	\$94,159,128	\$62,931,607	66.8%
Net Resident Tuition	28,757,463	23,573,945	88.9%	25,977,188	24,748,359	95.3%
Net Non- Resident Tuition	30,354,743	25,664,376	84.5%	31,268,346	20,517,189	65.6%
Extension Instruction Fee	154,734	67,979	43.9%	152,678	33,369	21.9%
Application Fee	-	-		423,425	347,989	82.2%
Educational and Tech. Fee	-	-		3,387,855	3,210,296	94.8%
Physical Plant Revenue	410,000	359,440	87.7%	410,000	331,877	80.9%
Utility Service Revenue	1,374,999	855,560	62.2%	1,374,999	921,391	67.0%
All Other Receipts	2,640,201	1,770,918	-	2,546,858	1,376,172	-
Total Budget	\$161,317,635	\$ 115,753,226	71.8%	\$ 159,700,477	\$114,418,249	71.6%



Comparative Statement of State Fund Expenditures For the Period Ended March 2013 and 2012

Description	2012-13 Budget	03/31/2013 Expenditures	% Of Expenditures	2011-12 Budget	03/31/2012 Expenditures	% Of Expenditures
Personnel Compensation	\$126,682,938	\$90,696,244	71.6%	\$125,020,719	\$87,305,851	69.8%
Purchased Services	17,614,596	13,595,206	77.2%	19,288,377	14,950,910	77.5%
Supplies	2,849,192	1,801,474	63.2%	2,836,609	1,530,098	53.9%
Property, Plant & Equipment	5,257,382	3,488,411	66.4%	5,580,826	3,024,801	54.2%
Other Expenses & Adjustments	155,650	(104,878)	-67.4%	203,411	(115,811)	-56.9%
Aids and Grants	8,490,993	6,165,877	72.6%	6,525,525	5,202,896	79.7%
Transfers & Reserves	266,884	41,650	15.6%	245,010	142,781	48.3%
TOTAL EXPENDITURES	\$161,317,635	\$115,683,984	71.7%	\$159,700,477	\$112,041,526	70.2%



Office of Budget & Planning Update

- Governor McCrory issued a memorandum to all State agencies directing them to implement a variety of spending restrictions for the remainder of FY 2012-13 due to Medicaid over-expenditures.
- Effective March 29, 2013 restrictions were placed on base salary adjustments except for promotions or increased job duties.
- Restrictions were placed on state funded travel to include limited instances involving employees' routine required job duties.



Office of Budget & Planning Update (Continued)

- Restrictions were placed on the purchase of supplies and material supported by state funds. Purchases should be limited to those goods and services that are essential to core operations.
- FY14 Budget Reduction information regarding our \$6.3 million reduction, \$2.9 million contingency and Governor's proposed budget for FY13-15 has been shared with the campus community.
- FY14 Budget Request Workbooks have been submitted to all divisions with details regarding their portion of the reduction. This reduction will also include Trust Funds.



Questions.....

