

Division of Business and Finance

Budget and Planning Update

February 21, 2014



North Carolina Agricultural and Technical State University



Comparative Statement of State Fund Revenues For the Period Ended December 2013 and 2012

Description	2013-14 Budget	12/31/2013 Revenues	% Of Revenues	2012-13 Budget	12/31/2012 Revenues	% Of Revenues
State Appropriations	\$ 93,625,375	\$ 60,495,407	64.6%	\$ 97,412,835	\$ 63,660,769	65.4%
Net Resident Tuition	27,633,756	25,458,236	92.1%	28,757,463	23,587,400	82.0%
Net Non- Resident Tuition	27,987,955	25,689,843	91.8%	30,354,743	24,194,260	79.7%
Extension Instruction Fee	155,277	25,383	16.3%	154,734	32,575	21.1%
Physical Plant Revenue	410,000	175,062	42.7%	410,000	226,269	55.2%
Utility Service Revenue	1,374,999	576,263	41.9%	1,374,999	638,439	46.4%
All Other Receipts	2,933,420	1,141,947	38.9%	2,608,830	943,186	36.2%
Total Receipts	\$ 154,120,782	\$ 113,562,140	73.7%	\$ 161,073,604	\$ 113,282,898	70.3%



Comparative Statement of State Fund Expenditures For the Period Ended December 2013 and 2012

Description	2013-14 Budget	12/31/2013 Expenditures	% Of Expenditures	2012-13 Budget	12/31/2013 Expenditures	% Of Expenditures
Personnel Compensation	\$ 122,284,091	\$ 59,478,400	48.6%	\$ 128,075,869	\$ 62,037,755	48.4%
Purchased Services	14,587,740	8,726,782	59.8%	16,886,972	9,743,244	57.7%
Supplies	2,491,080	799,123	32.1%	2,985,392	1,026,464	34.4%
Property, Plant & Equipment	3,589,924	1,884,452	52.5%	4,684,768	2,138,328	45.6%
Other Expenses & Adjustments	150,859	131,568	87.2%	146,014	59,664	40.9%
Aids and Grants	9,234,088	3,510,924	38.0%	8,047,705	290,540	3.6%
Transfers & Reserves	1,783,000	62,238	3.5%	246,884	28,386	11.5%
TOTAL EXPENDITURES	\$ 154,120,782	\$ 74,593,488	48.4%	\$ 161,073,604	\$ 75,324,381	46.8%



Office of Budget & Planning Update

- The shortfall in enrollment equates to a receipt loss of approximately \$4.1 million. This factors in the tuition collection through January 31, 2014 as well as the expectations for the Summer Term.
- The University will continue to manage the receipt shortfall by holding non-essential positions vacant and manage the purchase of goods and services.



Questions.....

