

Division of Business and Finance

Budget Update

September 12, 2014



North Carolina Agricultural and Technical State University



State Fund Budget vs. Actual Analysis Year ended June 30, 2014 (000's omitted)

	Budget 6/30/2014	Actual 6/30/14	\$ Better(Worse)	% Variance	Prior Year Actual 06/30/2013
Revenues					
State Appropriation	93,834	92,665	(1,169)	-1%	97,542
Resident Tuition	28,274	28,305	31	0%	26,818
Nonresident Tuition	27,989	27,829	(160)	-1%	26,318
All Other	5,791	5,919	128	2%	4,774
Total Revenue	155,887	154,719	(1,169)	-1%	155,452
Expenditures					
Personnel Compensation	120,580	119,718	861	1%	123,020
Purchased Services	17,955	17,931	24	0%	18,070
Supplies	2,053	1,977	75	4%	2,786
Property Plant & Equipment	5,112	5,094	18	0%	4,410
Aid and Grants	9,374	9,146	229	2%	6,539
Transfers and Other	813	852	(39)	-5%	628
Total Expenditures	155,887	154,719	1,169	1%	155,452
Net Surplus (Deficit)	0	0	(0)	n/a	(0)



Key Provisions of FY2014-2015 State Legislation

- **Strategic Directions Efficiency Reductions-** \$519,397
- **Management Flex Reductions** - \$ 708,392
- **Legislative (LI) Increases \$18.2million for UNC-System**
 - The General Assembly has approved Legislative increases of \$1000 effective July 1, 2014 for all SPA state employees as of June 30, 2014.
 - The General Assembly approved an allocation of \$5 million in salary increases for all EPA employees.
- **Bonus Leave-** 5 days of annual leave effective September 1, 2014 to eligible state employees who are employed with the State on September 1, 2014.



Key Provisions of FY2014-2015 State Legislation cont'd

- **UNC Nonresident Tuition Rates-** Provides flexibility to set tuition rates for nonresident undergraduate tuition as long as the total additional tuition revenue remains the same.
 - Impact is **11.70%** tuition increase for Non-resident students or \$1,679.
- **Affordable Healthcare (ACA) Requirements Mandate Impact –** Benefits for Temporary Employees.
- **Kannapolis Research Campus-** Approved a system-wide funding increase from \$22.5 million to \$29 million; impact to A&T is \$635,138.



**North Carolina A&T State University
Budget Appropriation Reductions
For Fiscal Year Ending June 30, 2015**

Beginning Appropriation **\$93, 833, 844**

Projected State Budget Reductions

Strategic Directions	\$ 519,397
Flexibility Reduction	708,392
NCRC at Kannapolis	635,138
Non-resident tuition	2,759,010

Total Projected State Budget Reductions **\$ 4,621,937**

Ending Appropriation **\$89,211,907**



QUESTIONS!