

**North Carolina Agricultural and Technical State University
Greensboro**

APRIL 17, 2015

FOURTH REGULAR MEETING

The Board of Trustees convened for its fourth regular meeting for 2014-2015 on Friday, April 17, 2015 at 2:00 p.m. in the Alumni-Foundation Event Center. In keeping with the Bylaws of the Board of Trustees, notices of the meeting were mailed in advance.

Chairwoman Zollar called the meeting to order and paused for a moment of meditation. She asked that the family of Felix Shackelford be remembered; he is a fallen Aggie who was a classmate of hers and Trustee Collins. Next, in accordance with Chapter II, Section 204 of the Code of the UNC Board of Governors, Chairwoman Zollar called for the presentation of the following Ethics and Conflict of Interests statement via a pre-taped audio recording:

“It is of critical importance that decisions made on behalf of the University by its trustees be in the best interest of the university and not be influenced by any potential financial gain to the decision-makers. Furthermore, to assure public confidence in the integrity of the University, it is important that the University not appear to be influenced by the personal financial interests of those in decision-making positions. In order to assure public confidence in the integrity of the University, members of the Board of Trustees of the University should not use their positions or appear to use their positions to influence the decision of the University for their personal financial gain. At the same time, the University should be able to take advantage of contracts that are advantageous to the citizens of North Carolina and to the University and should avoid having service to the University be so restrictive that persons with substantial financial interests will be reluctant to serve. In order to accomplish these goals, the Board of Governors has adopted and shall enforce a policy governing conflicts of interest. Each member of this Board of Trustees shall comply with this policy.”

Chairwoman Zollar then called for the roll call which revealed that the following were:

Present:	Mr. Spence Broadhurst	Ms. Janice Bryant Howroyd
	Mrs. Pamela McCorkle Buncum	Ms. Laura C. Meagher
	Mrs. Karen J. Collins	Mr. Tim Rice
	Mr. Dorian T. Davis	Dr. Bertram E. Walls
	Mr. Willie A. Deese	Mrs. Faye Tate Williams
	Mr. William A. Dudley	Mrs. Patricia Miller Zollar
	Mr. Emerson U. Fullwood	

Staff Present:	Chancellor Harold L. Martin	Mr. Andrew Perkins, Jr.
	Mr. David Arneke	Dr. Melody Pierce
	Dr. Barry Burks	Mr. Robert Pompey, Jr.
	Ms. Rosetta Clay	Ms. Nicole Pride
	Ms. Janese Fails	Dr. Sanjiv Sarin
	Mr. Ralph Fennell	Mr. Kenneth Sigmon, Jr.

Ms. LaShonna Frederick	Dr. Ericka Smith
Dr. Tony Graham	Dr. Charles Waldrup
Mr. James Griffin	Major Kelly White
Mr. Earl Hilton	Dr. Joe B. Whitehead, Jr.
Dr. Tracy Lewis	Ms. Anna Whiteside
Dr. Darryl McGraw	Mr. Tom Younce

Media: Mr. John Newsome, *Greensboro News and Record*

Other Guests:

Celena Alford, Fulbright Scholar

2015-16 Student Government Association Executive Board:

Austin Ogletree, President
Myja Gary, Miss N.C. A&T
Jamal Averett, Mr. N.C. A&T
Tayler Coltrane, Chief of Staff
Christian Kornegay-White, Vice President of Internal Affairs
Kristy S. Foye, Attorney General
Diamond Womack, Treasurer
Terrence Odom, Parliamentarian
Arianna Allen, Senior Class President
Jordan Greene, Junior Class President

THE MINUTES

Chairwoman Zollar entertained a motion for the approval of the minutes of the Third Regular Meeting held on February 13, 2015. Chairwoman Zollar noted one correction to the roll call section of the minutes—replacing Ms. Turner’s name with Mr. Davis’s. A motion was offered for approval, with the one correction, by Mrs. Collins and seconded by Mr. Dudley. The motion was unanimously carried.

REPORT OF THE CHANCELLOR

In his opening remarks, Chancellor Martin thanked the Board for their presence and continued support. He acknowledged the members whose terms will end in June and expressed his appreciation for the opportunity to work with them throughout his 5 ½ year tenure, and for the exemplary service they have demonstrated during their tenure on the Board.

He then acknowledged several special guests in attendance and called upon Ms. Anna Whiteside, assistant director of the Honors Program, to present Miss Selena Alford, a biological engineering graduating senior, Dowdy Scholarship recipient and a 2015 Fulbright scholarship

awardee. Miss Alford is one of eight grantees selected for the Fulbright to study in the Philippines. It is a very competitive process with approximately 10,000 people vying for 2000 such scholarships. Miss Alford will conduct research on rice and new systems in agriculture production. Chancellor Martin congratulated Ms. Alford on her achievement and thanked Ms. Whiteside for her leadership in mentoring and helping our students to assembling first rate application packages that lead to these outstanding opportunities.

Chancellor Martin called the Board's attention to the following publications provided in their packets: 1) legislative priorities summary document; 2) two summary economic impact documents—one with a state focus and one with a regional focus, and 3) the annual report scorecard that shows the university's progress towards Preeminence 2020.

Lastly, Chancellor Martin announced that an undergraduate research poster display will be presented at the International Civil Rights Center and Museum from 4-6 p.m. He invited those present to stop by the museum to view it, if schedules permit.

Chairwoman Zollar thanked the Chancellor for his report and called for the report of the committees, beginning with the Academic Affairs committee.

COMMITTEE REPORTS

ACADEMIC AFFAIRS COMMITTEE

Dr. Walls shared the following meeting highlights:

- Dr. Alice Stewart provided a strategic priorities update.
- Ms. Matherson presented an enrollment management report including new freshman and transfer student numbers, SAT/ACT averages, scholarships offered and received, and details about the plus/minus grading system.
- Mr. Hilton provided an athletic update including the status of the pending transfer of the War Memorial Stadium to the university and the particulars about the new Celebration Bowl that will feature the champions of the MEAC and SWAC.
- Dr. Burks presented a resolution for the Discontinuation of the Center for Cooperating Systems for committee, which also requires full Board approval.
- Provost Whitehead reported on the progress of the academic restructuring initiative and shared an update on the system-wide data from General Administration on attempted hours to degree averages.
- Dr. Waldrup presented a University Policy on Policies document for committee approval, which also requires full Board approval.

Dr. Walls stated that the committee had one closed session item. Chairwoman Zollar entertained a motion to approve the Committee's two items. On behalf of the Committee, Dr. Walls made a motion to approve the University Policy on Policies. The motion was seconded by

Mrs. Buncum and unanimously approved. Dr. Walls then motioned for the approval of the resolution for the Discontinuation of the Center for Cooperating Systems. The motion was seconded by Mr. Deese and unanimously carried.

Chairwoman Zollar thanked Dr. Walls for his report and call for the report of the Audit Committee.

AUDIT COMMITTEE

Mrs. Buncum shared the following committee meeting highlights:

- In open session, the committee discussed one scheduled audit and one unscheduled audit.
- In closed session, updates were provided on four scheduled audits and five unscheduled audits.
- Dr. Waldrup provided a presentation on the Enterprise Risk Management and the Audit Committee's role in this initiative.
- The search committee for the Director of Internal Auditing will identify the finalists for the position next week.

Chairwoman Zollar thanked Mrs. Buncum for her report and called for the report of the Business Affairs committee.

BUSINESS AFFAIRS COMMITTEE

Mrs. Williams provided the following report highlights on behalf of the committee:

- Budget and Planning update: The Governor's budget was released in March and the proposal includes a two percent reduction to higher education, which will impact A&T by \$4 million dollars. As of the end of February, the University's budget is on target with revenues and expenditures.
- Facilities update: The Board of Governors (BOG) approved the construction of the 150 thousand square foot new Student Center and will provide interim funding of up to \$10 million dollars for the project. The BOG also approved the demolition of the Memorial Student Union; a Sprung temporary dining unit will be erected to accommodate the campus community. The new clock tower is 65 percent complete and construction is scheduled to begin in May 2015. A&T and the city of Greensboro have entered the final stages of transferring the deed for the War Memorial Stadium, which will include \$1.5 million dollars in funding to support historic preservation repairs and renovations that are needed.
- A proposal for a new real estate foundation was presented and a transition committee has been appointed to develop a strategic plan, bylaws and structures and systems.

The committee reviewed and approved three resolutions for recommendation for full Board approval, including: 1) Resolution for War Memorial Stadium; 2) Resolution for Leasing Parking Spaces at the Yanceyville Center, and 3) Resolution for the Appointment of a Designer for the New Agricultural Farm Pavilion. Chairwoman Zollar entertained a motion to approve the three resolutions. A motion made by Mrs. Williams was seconded by Mr. Deese and unanimously approved.

Chairwoman Zollar thanked Mrs. Williams for her report and proceeded with the report of the Endowment Committee.

ENDOWMENT COMMITTEE

Mr. Fullwood provided the following committee meeting highlights:

- The total combined market value of the endowment, including the Foundation, is \$46.7 million dollars as of February 28, 2015. The market value of the university's endowment is approximately \$41 million dollars, which is an increase of \$1.6 million dollars through June. The increase is attributed to gifts of \$500,000 dollars and investment gains of \$2.4 million dollars.
- The three investment instruments include: 1) UNC Investment funds of approximately \$24 million dollars; 2) Schwab investments totaling \$17 million dollars, and 3) a short term treasury instrument with approximately \$460,000.
- Last year's returns on the UNC Fund investments totaled 6.43 percent and 6.5 percent on the \$46 million dollar endowment.
- The 10-year endowment trend shows that there has been a \$30 million dollar increase and A&T now ranks number 10 in the UNC system.
- In April of last year, the committee began a fund manager review process to explore a means of gaining higher returns within the endowment risk profile. The Business and Finance team has been asked to provide recommendations on ways to better allocate funds before the end of the academic year.

Chairwoman Zollar thanked Mr. Fullwood for his report and proceeded with the report of the Executive Committee.

EXECUTIVE COMMITTEE

Chairwoman Zollar provided the following highlights:

- Dr. Smith provided an update on the Leadership Development Program - Phase I and Phase II.
- Dr. Waldrup shared information about the Enterprise Risk Management plan and the preliminary timeline on how the plan would be developed and executed.
- Chancellor Martin and Dr. Walls provided a debriefing on the Association Governing Board (AGB) HBCU Governance and Leadership Institute held on February 22-24. Attendees from the UNC system included, President Ross, two

BOG members and all five UNC HBCU chancellors and a representative from their Board of Trustees. The discussions focused on strategies to improve working relationships among chancellors, board chairs and the board as a whole. From the discussions, Chancellor Martin and Dr. Walls discovered that A&T is on point and operating within many of the best practices on Board governance and responsibilities.

- Chancellor Martin discussed the possibility of committee restructuring to streamline the work and responsibilities to high level governance matters. A benchmark analysis of committee structures of peer institutions and best practices will be further vetted among the Chancellor, his leadership team and the Board before a restructuring decision is made.

Chairwoman Zollar then called for the report of the Human Resources Committee

HUMAN RESOURCES COMMITTEE

Ms. Meagher provided the following report:

- Dr. Smith provided presentations about: 1) the student employment enhancement services program highlighting the student benefits, key milestones reached thus far and that full implementation is targeted for next fall; 2) new hire onboarding initiatives, which promotes connection, clarification, compliance, and a continued focus on promoting a high performance culture; and 3) the Executive Leadership Development program and the immediate needs and long-term processes for implementing leadership succession program.

Chairwoman Zollar thanked Ms. Meagher for her report and called for the report of the Student Affairs committee.

STUDENT AFFAIRS COMMITTEE

Mr. Dudley provided the follow meeting highlights:

- Updates were provided about retiring staff in Housing and Residence Life, the number of students accommodated in the residence halls, and the plans for bridging the gaps created with the Student Union going off line this year.
- Miss Madison Gibbs, a senior speech communications major, and the current Miss Black North Carolina U.S.A. will compete for the Miss Black U.S.A. title.
- Mr. Davis provided an update on SGA activities, including: the election of officers; promoting various student advocacy initiatives; collaborating with administration in hosting the second Chancellor's Student Forum; sharing information about the student employment enhancement program with the student population, working on SGA legislation and restructuring; developing the SGA 2020 plan—a 5-year plan to be completed this summer.

Mr. Davis made farewell remarks, acknowledged the work of his 2014-15 SGA Executive Board and paused for them to introduce themselves. He then introduced and invited Austin E. Ogletree, SGA president 2015-16, to the podium. Mr. Ogletree introduced his executive board, including: Myja Gary, Miss N.C. A&T; Jamal Averett, Mr. N.C. A&T; Christian Kornegay-White, Vice President for Internal Affairs; Kristy Foye, Attorney General; Diamond Womack, Treasurer; Tayler Coltrane, Chief of Staff; Terrence Oldham, Parliamentarian; Arianna Allen, Senior Class President, and Jordan Greene, Junior Class President.

Mr. Davis thanked the Board for their enormous support of him personally and of the Davis administration throughout the academic year. He will attend graduate school upon graduation.

Mr. Dudley shared that the Committee also received a dynamic presentation by the Visual Arts Department, Theatre Arts students and a presentation by Interim Chief Tom Younce.

Chairwoman Zollar requested a calendar of events for the incoming academic year so that members can plan to attend as many as possible. She thanked Messrs. Dudley and Davis for their report and called for the report of the University Advancement Committee.

UNIVERSITY ADVANCEMENT COMMITTEE

Mr. Deese provided the following report:

- Gift giving updates included new commitments, alumni giving, corporate, foundation and organizational giving this year in comparison to last year's totals. Overall giving totals are on the increase.
- Major efforts continue towards filling critical positions within the division as soon as possible.
- Campaign planning continues to be a priority and strategies are being developed and executed to manage the various stages of this initiative.
- Policy changes at the U.S. Department of Education dictates that the university may no longer provide Title III matching funds for endowed scholarships. All impacted donors have been notified and none have altered their gifts or gift plans.
- The University will conduct a limited campaign to raise \$125,000 in support of the 125th anniversary and target first-time donors.
- The Office of Alumni Relations continues to work toward alumni engagement and programming to connect them to the institution in meaningful ways according to their areas of interest.

Chairwoman Zollar thanked Mr. Deese for his report and proceeded with the housekeeping items and noting the items in the meeting folders, including: 1) an invitation to spring commencement, with keynote speaker Congressman John Lewis; 2) the 2015-16 meeting schedule, 3) potential dates for the summer retreat—July 22-23 or July 30-31; and 4) ethics training and travel reimbursement reminders.

In closing, Chairwoman Zollar said it has been her pleasure to serve on the Board and as Board chair over the past two years. Chancellor Martin and his team of leaders are truly phenomenal and have made the job of serving in this role easy and enjoyable.

PRESENTATIONS AND RESOLUTIONS

Six members of the Board were recognized for their service on the Board of Trustees with the reading of Resolutions of Appreciation and a presentation of a keepsake token. Members whose terms end on June 30, 2015 include: Dorian Davis, Patricia Miller Zollar, Pamela McCorkle Buncum, Spence H. Broadhurst, Karen J. Collins, and Willie Deese. Following their moment of recognition, they were all received with a standing ovation and round of applause. Chairwoman Zollar also recognized Tim Rice for completing a first term of service on the Board and for all that he has done in support of N.C. A&T.

Chairwoman Zollar then called upon Dr. Waldrup to provide the language to move into Closed Session. Dr. Waldrup said a motion is needed in accordance with N.C.G.S. 143-318.11(a) (6) to consider the qualifications, competence, performance, character, fitness, conditions of appointment, or conditions of initial employment of an individual public officer or employee or prospective public officer or employee; or to hear or investigate a complaint, charge, or grievance by or against an individual public officer or employee. A motion made by Mr. Rice was seconded by Mr. Dudley and unanimously carried.

CLOSED SESSION

Following the discussion, Chairwoman Zollar entertained a motion to return to Open Session. A motion made by Mrs. Buncum was seconded by Mr. Rice and unanimously carried.

OPEN SESSION RESUMES

Chairwoman Zollar then called for the report of the Nominating Committee. Mr. Deese provided the slate of officers for the 2015-16 academic year for Board approval. The slate as presented included:

Dr. Bertram Walls, Chairman

Mr. Emerson Fullwood, Vice Chairman

Mrs. Faye Tate Williams, Secretary

Chairwoman Zollar entertained a motion for the approval of officers as presented. A motion made by Mrs. Buncum was seconded by Mr. Dudley and unanimously carried.

There being no further items for discussion, Chairwoman Zollar entertained a motion to adjourn. A motion was made by Mr. Davis and seconded by Mr. Rice. The motion was unanimously carried.

Respectfully submitted,

Harold L. Martin, Sr.
Chancellor

Janese A. Fails
Recording Secretary