

OPEN SESSION MINUTES

The Board of Trustees convened for its Fourth Regular Meeting for 2015-2016 on **Friday, April 22, 2016** at 2:00 p.m., in the Alumni-Foundation Event Center.

Chairman Bertram Walls called the meeting to order.

In accordance with Chapter II, Section 204 of the Code of the UNC Board of Governors, Chairman Walls called for the presentation of the Ethics and Conflicts of Interest Statement via an audio recording.

Then roll call was taken.

Members Present:

- Dr. Bertram E. Walls
- Mr. John W. Bluford, III
- Mr. William A. Dudley
- Mr. Emerson U. Fullwood
- Ms. Janice Bryant Howroyd
- Ms. Donna A. James
- Mr. Timothy King
- Ms. Laura C. Meagher
- Mr. Austin E. Ogletree
- Mr. Tim Rice

Members Absent:

- Mrs. Faye Tate Williams
- Mr. Toby Brodie
- Ms. Venessa C. Harrison

THE MINUTES

Chairman Walls entertained a motion for the approval of the minutes for the Third Regular Meeting held on February 19, 2016. A motion was offered to approve the minutes and seconded. The motion was unanimously carried.

Chairman Walls then invited Chancellor Martin to the podium to provide his report.

REPORT OF THE CHANCELLOR

Chancellor Martin thanked the Board for their presence today and for their continued support of the institution. Chancellor Martin also acknowledged the presence of newly elected and recently installed SGA officers; he thanked Austin Ogletree for his service and welcomed

Jordan Greene as the new SGA president. Chancellor Martin introduced Tom Jackson as interim Vice Chancellor of Information Technology effective Tuesday, April 26, 2016. Chancellor Martin also welcomed other guests: Pamela Buncum, Chair of the National Alumni Association, Faculty Senate President, Dr. Tony Graham, and Staff Senate President, James Griffin.

Chancellor Martin recognized 2016 Fulbright Scholar, Madelyn Kiefer. He also acknowledged Dr. Cundall and Ms. Adams for their work with students.

Chancellor Martin recognized the basketball team as the 2016 MEAC Champions.

Chancellor Martin invited Coach Robinson to the podium to make a few remarks. He then acknowledged Athletic Director, Earl Hilton, for his leadership and work with Athletics.

Chancellor Martin updated the Board on several activities, both on campus and in the community, that transpired over the course of the year in celebrating the 125th anniversary of the University:

1. 125th Birthday Bash
2. Issued the first pictorial history book of the University, which was distributed to board members
3. Great Throw-back Logo Campaign tied to Athletics.
4. Scholarship Gala
5. Service Projects
 - a. Chancellor Martin read to elementary age students multiple times throughout the year at Bessemer Elementary as his commitment of the 125th service projects.
6. Deese Clock Tower dedication
7. Commencement
 - a. Chancellor Martin mentioned that there is expected to be a record number of degrees to be awarded. The commencement speaker will be Secretary of Transportation Anthony Foxx

Chancellor Martin spoke briefly about the University's land-grant mission and discussed some facts about the history of the institution and significant recent events leading up to the current date that have helped to position of the University as a leading doctoral institution.

Chancellor Martin discussed the Twitter strategy and those involved in keeping it up to date in engaging with the community.

Chancellor Martin ended with the reading of the N.C. A&T branding statement.

Chancellor Martin then entertained questions.

Janice Bryant Howroyd raised a question concerning University name changes as part of the A&T's history.

COMMITTEE REPORTS

UNIVERSITY AFFAIRS COMMITTEE

This comprehensive committee had a report from Enrollment Management updating the increase of applications for students who plan to enroll, for new freshman (45% increase) and transfer students (8 % increase), with a registration increase of 10%. There is clear improvement in faculty hiring. Counseling services presented an overview of services provided to students for personal and professional development. Two new policies were reviewed: Residual Funds on Fixed Price Awards and Service Centers. The Board of Governors approved the new academic restructuring plan, with the target date of implementation of July 1, 2016

ADVANCEMENT AND EXTERNAL COMMITTEE

Through March, the University received \$5.5 million in gifts and new commitment as a part of the annual giving campaign. Alumni giving is up 34%, up from last year which was up 26% over the prior year. The Capital Campaign planning and execution are well underway and the committee met earlier this year. 64 new endowed funds have been created. There were 1,049 new donors with an average of over \$300 in gifts.

BUSINESS AFFAIRS COMMITTEE

The new student center is currently about 9% complete, per Andy Perkins, with an opening of May 2018 projected. There was a review of the plan to acquire additional real estate for later expansion. The State bond package was passed, including a new college of engineering, with design to begin in January 2017. The War Memorial Stadium is in phase II of the acquisition to ensure there are no environmental issues with the site. Two resolutions were presented for approval and were approved: 1) leasing temporary housing to support the surge of new applicants; and 2) leasing additional space on the radio tower on Crosby Hall.

ENDOWMENT BOARD COMMITTEE

The total combined market value of the endowment (including the Foundation) is approximately \$45 million, with the market value of the University's endowment being close to \$40 million. The University endowment provided \$1.6 million in scholarship funds this year, an increase of over \$195,000 from 2014-15. The part of the fund managed by UNC is down about 5% from last year, with improvements to be made. Investment fund managers reviewed changes with the committee and talked about the portfolio and overall investing.

GOVERNANCE COMMITTEE

The draft of the Board bylaws is being reviewed and will be presented in September for action by the Board. There was a brief discussion regarding legal concerns of Title IX and HB2.

RISK MANAGEMENT, AUDIT AND COMPLIANCE

Internal audit provided updates on scheduled and unscheduled ongoing audits.

STUDENT AFFAIRS COMMITTEE

Austin Ogletree informed regarding the Greene administration, effective immediately.

REMARKS FROM THE CHAIRMAN OF THE BOARD

Some of the Board members attended the AGB Consultancy workshop, primarily designed for HBCUs, and discussed the common issues of enrollment, retention, access and affordability. The summer retreat is scheduled for July 14-15, 2016, with the location to be announced. The schedule of regular meetings for next year was also disseminated.

CLOSED SESSION

J. Charles Waldrup read the appropriate statutory language to go into closed session. A motion, and second, to go into closed session was unanimously approved.

OPEN SESSION

The Board returned to open session.

Final remarks were made by Bertram Walls who then accepted a motion and second to adjourn the meeting. All agreed and the meeting was adjourned.

Respectfully submitted,

Joyce A. Millwee
Shannon Mebane
Recording Secretary