

Division of Business and Finance

Budget and Planning Update

September 16, 2016



North Carolina Agricultural and Technical State University



State Fund Budget vs. Actual Analysis Year ended June 30, 2016 (000's omitted)

	\$				Prior Year Actual 06-30-2015
	Budget	Actual	Better(Worse)	% variance	
Revenues					
State Appropriation	92,649	92,649	(0)	0%	91,756
Resident Tuition	28,985	29,042	57	0%	28,106
Nonresident Tuition	33,836	34,850	1,014	3%	32,293
All Other	5,693	4,601	(1,092)	-19%	3,196
Total Revenue	161,164	161,142	(22)	0%	155,351
Expenditures					
Personnel					
Compensation	119,344	118,377	967	1%	119,328
Purchased Services	22,906	20,587	2,319	10%	18,802
Supplies	2,235	2,125	110	5%	2,185
Property Plant & Equipment	6,659	6,656	4	0%	5,214
Aid and Grants	9,485	9,478	7	0%	8,513
Transfers and Other	533	3,920	(3,386)	-635%	1,310
Total Expenditures	161,164	161,142	22	0%	155,351
Net Surplus (Deficit)	-	-	0	n/a	



Key Provisions of FY16-17 Budget

SB 873 - ACCESS TO AFFORDABLE COLLEGE EDUCATION ACT

- Fixed Tuition and Fees
- Fees capped at 3% increase (currently 5% for Board of Governors approved fees)
- Tuition Reduction (ECSU, UNCP and WCU)
- 18% enrollment cap review for the above Universities
- In-state tuition – nonresident graduate research or graduate teaching assistants
- Cheatham White Scholarship (NC A&T and NCCU)



Key Provisions of FY16-17 Budget cont'd

- Salary Increases 1.5% +.5% Bonus (across the board increase)
- Merit Bonus Pool - 1%
- Advancement Cap Eliminated



**State Budget Impact
For Fiscal Years Ending June 30, 2017**

	Final Budget FY17
Beginning Appropriation	\$92,648,666
Reductions	
Enrollment Growth Funding	-\$148,428
Budget Reduction	-\$2,050,030
Advancement Cap*	\$0
Total Reductions	-\$2,198,458
Additions	
Legislative Bonus	\$807,562
Total Additions	\$807,562
Net Change FY16-17	-\$1,390,896
Ending Appropriation	\$91,257,770

*Eliminated but added to the Management Flex Reduction



QUESTIONS ?