

**North Carolina Agricultural and Technical State University
Available Funds Review**

	<u>Balance</u>
STIF Balance as of 6/30/2016	\$ 1,754,457
Less Transfers to Vanguard and UNC Management	(1,500,000)
Add Net Gifts and Interest	<u>121,103</u>
Cash Balance at 9/7/2016	375,560
Less Estimated Budgeted Endowment Distributions	<u>(1,772,619)</u>
Available Funds	<u>\$ (1,021,499)</u>