



NORTH CAROLINA AGRICULTURAL
AND TECHNICAL STATE UNIVERSITY

BUDGET STATUS UPDATE

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AVC Budget and Planning

April 28, 2017

Business Affairs Committee

AGGIES **DO**



**State Fund Budget vs. Actual Analysis
For the 9 Months ended March 31, 2017
(000's omitted)**

	Budget	Actual	\$ Better (Worse)	% variance	Prior Year Actual 3-31-2016
Revenues					
State Appropriation	91,994	45,404	(46,590)	-51%	52,205
Resident Tuition	29,793	29,158	(635)	-2%	27,939
Nonresident Tuition	33,684	36,540	2,856	8%	34,219
All Other	8,637	5,779	(2,859)	-33%	3,165
Total Revenue	164,109	116,881	(47,227)	-29%	117,528
Expenditures					
Personnel Compensation	129,078	91,533	37,545	29%	88,693
Purchased Services	17,855	13,936	3,920	22%	14,273
Supplies	2,440	1,204	1,236	51%	942
Property Plant & Equipment	3,348	1,714	1,634	49%	3,348
Aid and Grants	9,902	9,660	242	2%	9,175
Transfers and Other	1,486	413	1,073	72%	(46)
Total Expenditures	164,109	118,459	45,649	28%	116,385
Net Surplus (Deficit)	-	(1,578)	(1,578)	n/a	1,143

FY17-18 Budget Update

Governor's Recommended Budget Proposal

- Enrollment Growth Funding- \$ 2.8 mill
- Doctoral Research- \$ 2.0 mill
- Salary Increases- Greater of 2% or \$800, plus \$500 Bonus
potential impact for our university is \$2.2 million



QUESTIONS??