



NORTH CAROLINA AGRICULTURAL
AND TECHNICAL STATE UNIVERSITY

ENTERPRISE RISK MANAGEMENT

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Board of Trustees Retreat

July 21, 2017

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Agenda

- Project Overview
- Key Areas of Risks
- The Process
- Next Steps
- Compliance Update

Project Overview

How we engaged in the process

- Retained a consultant
- Identified organizational risks
- Working sessions (synthesize list)
- Survey analyses of 40 individual risks along three dimensions:
 - » Likelihood of occurrence
 - » Impact to N.C. A&T if risk occurs
 - » Effectiveness of our existing risk management processes to address risk

Key Areas of Risks

- Revenue Generation
- Campus Safety
- Faculty/Staff Recruitment
- Information Security
- Enrollment Management
- Emergency Preparedness
- Compliance

Risk Management vs Compliance

Risk Management

Risk management is about assessing, both quantitatively and qualitatively, the opportunity for success of business initiatives. It is composed of methodologies and processes which are designed to develop information critical to achieving the strategic objectives of the organization.

Compliance

The compliance function is essential to ensure that those methodologies and processes are being followed in the manner intended. Merging the two together essentially means that there is no oversight of the risk management function.

The Process

What we did

- Major risks identified
- Accountability assigned to cabinet members (risk owners)
- Comprehensive risk plans, bow tie analysis and executive summaries
- Monthly reporting
- Nothing found material to the university
 - » Provisions in place for a shift if necessary

Next Steps

Reassessment & Monitoring

- Annual assessment (AY'2017-18)
- Alignment with strategic plan refresh
- Monthly reporting continued
- Report out through the BOT Risk Management, Audit, and Compliance Committee (4x's)

