



NORTH CAROLINA AGRICULTURAL
AND TECHNICAL STATE UNIVERSITY

Division of Business and Finance

Budget Update as of February 16, 2018

AGGIES **DO**

*As Dec 31, 2017
(000's omitted)*

	Budget	Actual	\$ Better(Worse)	% variance	12/31/16
Revenues					
State Appropriation	96,131	38,735	(57,396)	-60%	35,769
Resident Tuition	29,801	28,350	(1,451)	-5%	27,024
Nonresident Tuition	33,684	39,885	6,201	18%	34,424
All Other	7,556	4,007	(3,549)	-47%	5,044
Total Revenue	167,171	79,935	(87,236)	-52%	73,711
Expenditures					
Personnel Compensation	132,975	61,176	71,799	54%	59,201
Purchased Services	15,957	10,308	5,649	35%	8,229
Supplies	2,903	966	1,937	67%	556
Property Plant & Equipment	4,357	2,229	2,127	49%	747
Aid and Grants	10,273	5,217	5,056	49%	4,736
Transfers and Other	706	39	667	94%	241
Total Expenditures	167,171	79,935	87,236	52%	73,710
Net Surplus (Deficit)	-	-	-	n/a	0

FY17-18 Budget Update

- FY18-19 Budget continuation budget process to begin in February
- UNC system Funding Model Task Force established to review the Funding Model