

BUSINESS AFFAIRS COMMITTEE OF THE BOARD OF TRUSTEES

North Carolina Agricultural and Technical State University
Greensboro, NC

February 16, 2018

MINUTES

The Business Affairs Committee of the Board of Trustees convened on Friday, February 16, 2018 at 11:00 a.m., in Room 102 of the Alumni Foundation Events Center with Mr. John Bluford presiding.

Roll Call revealed the following:

Present:

Mr. John Bluford
Dr. Harold L. Martin, Sr.,
Mr. Joe Parker
Mrs. Hilda Pinnix-Ragland
Mr. Tim King

Others Present:

Mr. William Barlow, University Engineer
Mrs. Kimberlee Bonner, Budget and Planning
Mr. Coray Davis, ACE Fellows
Mr. Ralph Fennell, University Foundation
Mr. Scott Hummel, Associate Vice Chancellor/Comptroller
Mrs. Kathy Murphy, General Counsel
Mr. John Newsome, News & Record
Mr. Andrew Perkins, Associate Vice Chancellor for Facilities
Mrs. Angela Peterson, Associate Vice Chancellor/Campus Enterprises
Mr. Robert Pompey, Jr., Vice Chancellor for Business & Finance
Mrs. Daphne M. Rogers, Recorder, Business and Finance
Mr. Charles Wilson, Associate Vice Chancellor/Police & Public Safety

Absent:

Mr. Tim Rice

The meeting was called to order by Mr. John Bluford followed by the roll call. A motion to approve the minutes from November, 2017 was moved and properly seconded by Mrs. Hilda Pinnix-Ragland and Mr. Tim King. Mr. Bluford yielded the meeting to Mr. Robert Pompey, Jr. for the following updates:

Campus Enterprises Update

Fall 2017 concluded the eleventh annual comprehensive Student Customer Satisfaction Survey for seven (7) service areas within Campus Enterprises. A total of 3,535 students participated in the 2017 survey; approximately 29% of the 11,877 enrolled. The survey participation increased by 4% in comparison to the prior year.

Students rated the level of importance and satisfaction within each service area on a scale of 1 to 5 with 5 being the highest.

- a. The 2017 overall mean satisfaction score of 3.79.
- b. The importance level score for 2017 of 4.38.

The Mail Center received the highest overall satisfaction for the fifth consecutive year. Dasia Henderson was the survey winner of the \$5,000 scholarship.

Budget Update

State Fund Budget vs. Actual as of December 31, 2017

Revenues

Overall total revenues are on track to exceed budget. Tuition revenue is favorable primarily as a result of enrollment increases.

Expenditures

Total expenditures as of December 31, 2017 are on track to meet budget expectations as of June 30, 2018. The University continues to invest institutional aid in support of our students. Financial aid expenditures are \$500,000 greater than the prior year.

Debt Management Policy Approval

The Committee reviewed the proposed debt management policy and approved the submission of it to the full board for approval. It was moved and properly seconded by Mrs. Hilda Pinnix-Ragland and Mr. Joe Parker.

Housing Resolution

The Committee also approved the submission of a resolution for Temporary Housing and Hotel Space for the 2018-2019 academic year. It was moved and properly seconded by Mrs. Hilda Pinnix-Ragland and Mr. Joe Parker.

Student Center Tour

The Committee concluded the meeting by touring the New Student Center.

With no further business, the meeting adjourned at 11:38 a.m.

Recorded by:

Daphne M. Rogers