

HBCU Money's 2017 Top 10 HBCU Endowments

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HBCU endowments after a sluggish few years have bounced back with a spring in their step. Half of this year's list has double digit gains in their endowment's market value, which is the best showing since 2014. There are certainly some strong arguments of what has led to this turnaround in the past 365 days. One thing for sure is the strong stock market helped all universities and colleges in increased values. There has also been a renewed interest HBCU

engagement among the African American community in general with increased admissions and donations across many HBCU institutions. This always bodes well for future endowments given that much of alumni giving is a numbers game. With the economy by many estimates on growing yet shaky ground, future market value growth for HBCU endowments may rest even more so in the pockets of alumni to steady the ship when rough waters approach so that will be something to keep an eye on.



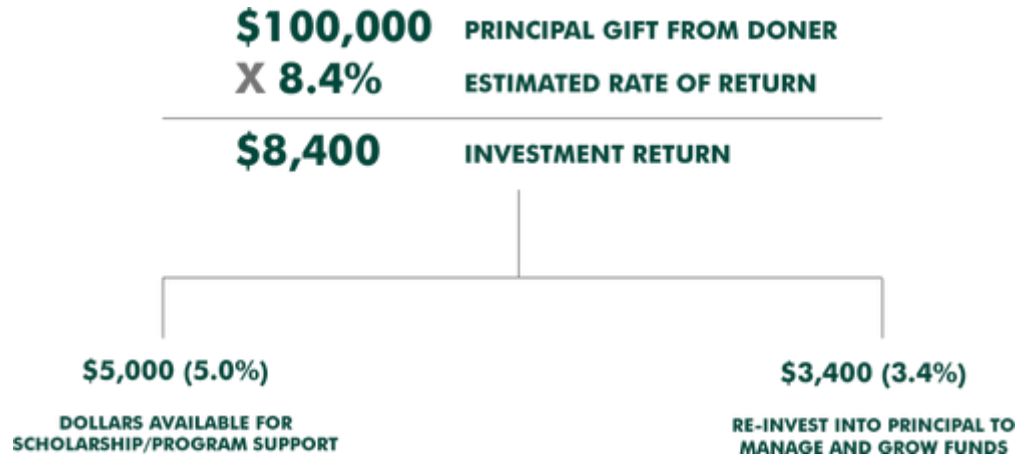
We can only hope that Howard University (despite this year's absence) is creeping towards the billion dollar endowment mark because the gap between the Top 10 HWCU/PWI endowments and the Top 10 HBCU/PBI endowments seems to only balloon year after year, with the gap increasing from an approximately \$140 billion in 2010 to the current almost \$200 billion. A gap that for perspective is twice as much as the world's richest man, Jeff Bezos, entire net worth. As it stands now, there are 100 HWCU/PWIs with a billion dollar endowment or greater and 10 with a market value of \$10 billion and greater.

Although they are far from the Top 10, [Texas](#) College continues to impress with their endowment's market value growth, placing 9th out of the 818 colleges and universities that reported to this year's NACUBO survey with 33.8 percent growth. Whatever is going on in Tyler, Texas, we encourage others to take note.

1. **Howard University** – Unreported**
2. **Spelman College** – \$366 056 (5.5%)
3. **Hampton University** – \$279 093 (10.0%)
4. **Meharry Medical College** – \$153 653 (7.7%)
5. **Florida A&M University** – \$113 000 (-0.1%)

6. Tennessee State University – \$55 840 (11.1%)
7. University of the Virgin Islands – \$55 549 (1.1%)
8. North Carolina A&T State University – \$55 231 (14.9%)
9. Texas Southern University – \$54 171 (12.5%)
10. . Virginia State University – \$51 122 (11.6%)

Take a look at how an endowment works. Not only scholarships to reduce the student debt burden but research, recruiting talented faculty & students, faculty salaries, and a host of other things can be paid for through a strong endowment. It ultimately is the lifeblood of a college or university to ensure its success generation after generation.



*Note: The change in market value does NOT represent the rate of return for the institution’s investments. Rather, the change in the market value of an endowment from FY2016 to FY2017 reflects the net impact of: 1) withdrawals to fund institutional operations and capital expenses; 2) the payment of endowment management and investment fees; 3) additions from donor gifts and other contributions; and 4) investment gains or losses.

**Howard University did not report their endowment, but has been ranked number one since our list began. As such, we acknowledge the high probability that they remain as such.

Additional Notes:

- NACUBO Average Endowment – \$704 527 (8.9%)
- NACUBO Median Endowment – \$130 963 (6.0%)
- Top 10 HWCU Endowments combined – \$198.4 billion
- Top 10 HBCU Endowments combined – \$1.9 billion