



NORTH CAROLINA AGRICULTURAL
AND TECHNICAL STATE UNIVERSITY

Division of Business & Finance

Budget and Planning Update

SEPTEMBER 21, 2018

AGGIES **DO**

*Year ended June 30, 2018
(000's omitted)*

	Budget	Actual	\$ Better (Worse)	% variance	6/30/17
Revenues					
State Appropriation	92,316	92,316	(0)	0%	92,518
Resident Tuition	32,855	31,918	(937)	-3%	30,941
Nonresident Tuition	43,532	43,325	(207)	0%	38,150
All Other	7,831	4,986	(2,845)	-36%	2,347
Total Revenue	176,535	172,545	(3,990)	-2%	163,957
Expenditures					
Personnel Compensation	124,694	122,160	2,534	2%	121,208
Purchased Services	26,552	24,438	2,114	8%	20,706
Supplies	2,857	2,487	370	13%	2,046
Property Plant & Equipment	10,690	9,751	939	9%	6,812
Aid and Grants	11,273	10,958	315	3%	10,036
Transfers and Other	468	2,752	(2,284)	-488%	3,148
Total Expenditures	176,535	172,545	3,990	2%	163,957
Net Surplus (Deficit)	-	-		n/a	-

FY18-19 Budget Update

Key Provisions

- Reduction to appropriation total impact- \$452k
 - » \$302K Management Flex Reduction plus additional \$150K reduction to supplies
- Awarded 20 recipients as the Inaugural Cheatham White Scholars
- Salary /Merit Increases for SHRA/EHRA (\$824K)
 - » SHRA 2% increase across the board and an additional 1% for exceeds expectations
 - » EHRA 3% Merit Increase
- Annual salaries for permanent full-time employees must be increased to \$31,200 or the appropriate share for permanent part-time employees.

FY18-19 Budget Update cont'd

Key Provisions cont'd

- Additional 5 days of annual leave for all permanent full time employees. Part-Time employees receive a pro rata amount of 3 days leave.