

# Division of Business and Finance

# Budget and Planning Update

*as of February 22, 2019*



Year ended Dec 31, 2018 (000's omitted)	Budget	Actual	\$ Better (Worse)	% variance	12/31/17
<b>Revenues</b>					
State Appropriation	93,214	38,856	(54,358)	-58%	38,735
Resident Tuition	32,442	27,771	(4,671)	-14%	28,350
Nonresident Tuition	49,392	44,736	(4,656)	-9%	39,885
All Other	7,561	4,265	(3,297)	-44%	3,980
<b>Total Revenue</b>	<b>182,609</b>	<b>115,628</b>	<b>(66,982)</b>	<b>-37%</b>	<b>110,949</b>
<b>Expenditures</b>					
Personnel Compensation	147,425	64,462	82,964	56%	61,176
Purchased Services	17,595	9,845	7,750	44%	10,308
Supplies	2,536	1,000	1,536	61%	966
Property Plant & Equipment	4,501	1,751	2,750	61%	2,229
Aid and Grants	10,118	6,051	4,068	40%	5,217
Transfers and Other	432	289	143	33%	39
<b>Total Expenditures</b>	<b>182,609</b>	<b>83,398</b>	<b>99,212</b>	<b>54%</b>	<b>79,935</b>
<b>Net Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>(0)</b>	<b>n/a</b>	<b>-</b>



## **FY19-20 Budget Update**

### *University Budget Priorities*

- **Priority 1-** Doctoral Research - \$7.5 million
- **Priority 2-** Cheatham White Scholars - \$1.0 million
- **Priority 3-** Agricultural Research and Cooperative Extension  
State Match \$1.6 million



## **FY19-20 Budget Update**

### *BOG Recommended Priorities*

- **Doctoral Research Funding-** \$1.0 million recurring
- **Enrollment Growth Appropriations-** \$1.3 million recurring
  - > Reallocated to Summer based on actual 2018 enrollment
- **Capital Priorities- Repair and Renovations Funding-** \$10 Million
  - > R&R Dedicated to Deferred Maintenance



*Questions?*