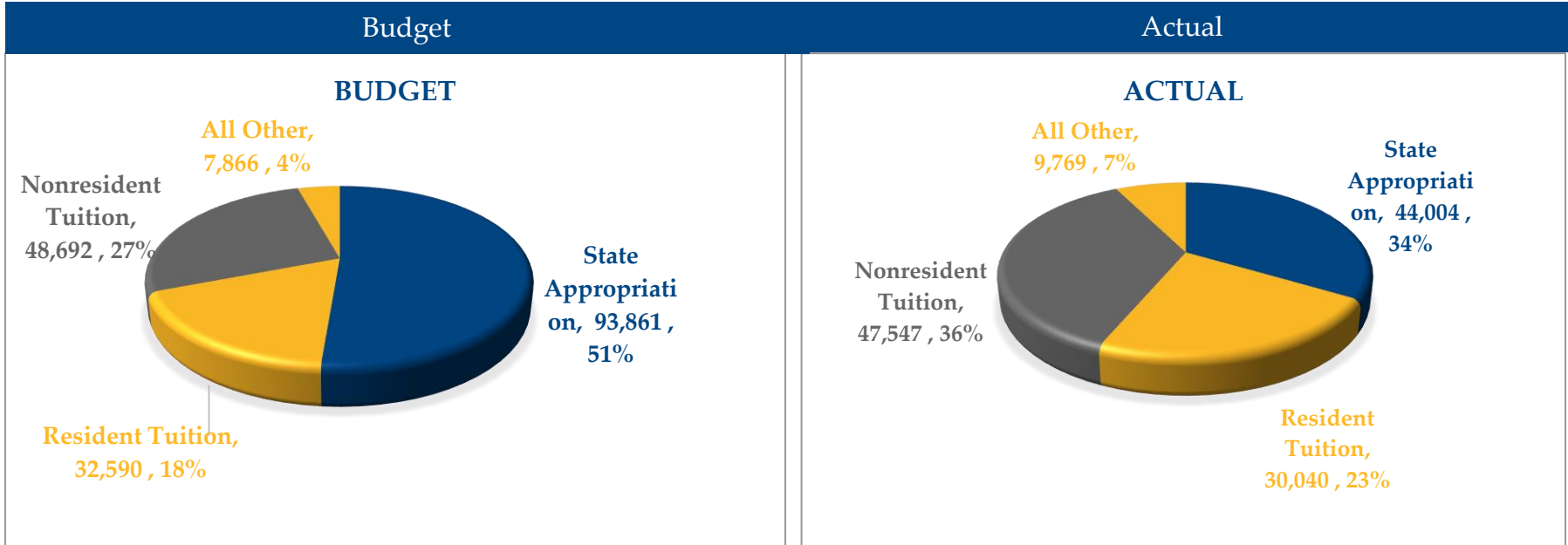


Division of Business and Finance

Budget and Planning Update

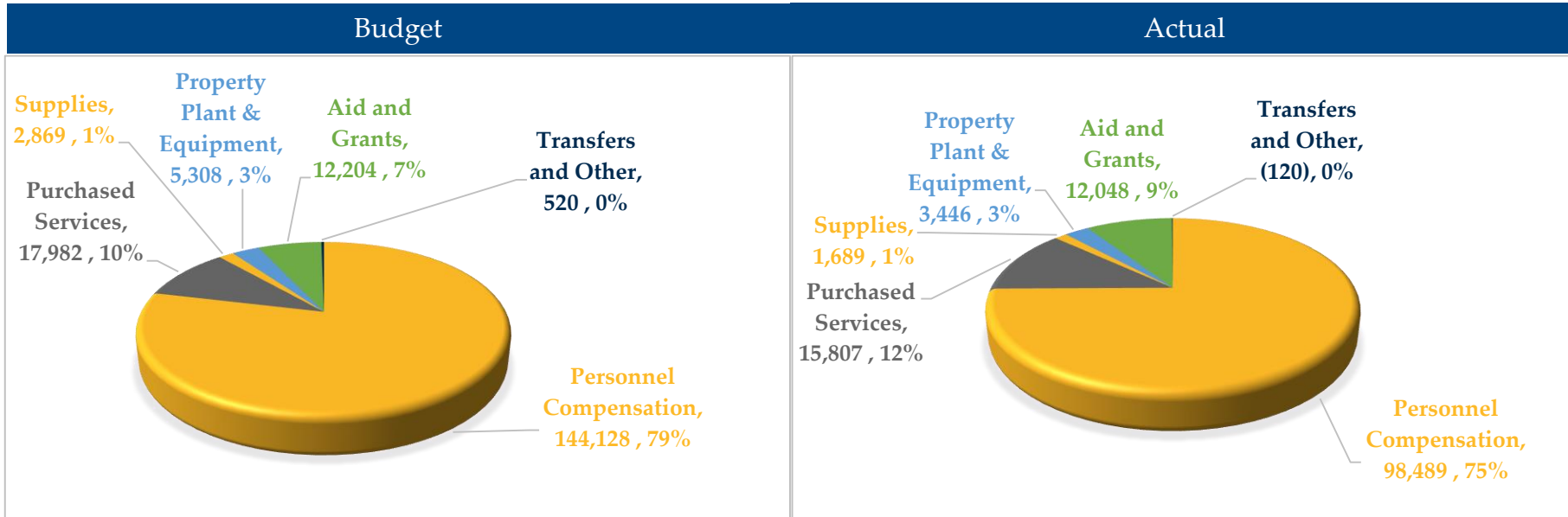
as of April 26, 2019

Budget To Actual Revenues as of March 31, 2019



Revenues	BUDGET	ACTUAL	\$Better (Worse)	% Variance	03/31/2018
State Appropriation	93,861	44,004	(49,857)	-53%	48,710
Resident Tuition	32,590	30,040	(2,551)	-8%	30,227
Nonresident Tuition	48,692	47,547	(1,146)	-2%	41,714
All Other	7,866	9,769	1,903	24%	4,612
Total Revenue	183,010	131,360	(51,651)	-28%	125,263

Budget To Actual Expenditures as of March 31, 2019



Expenditures	BUDGET	ACTUAL	\$Better (Worse)	% Variance	03/31/2018
Personnel Compensation	144,128	98,489	45,639	32%	93,124
Purchased Services	17,982	15,807	2,175	12%	15,537
Supplies	2,869	1,689	1,180	41%	1,565
Property Plant & Equipment	5,308	3,446	1,862	35%	4,058
Aid and Grants	12,204	12,048	156	1%	10,848
Transfers and Other	520	(120)	640	123%	131
Total Expenditures	183,010	131,360	51,651	28%	125,263

	Budget	Actual	\$ Better (Worse)	% variance	3/31/18
Revenues					
State Appropriation	93,861	44,004	(49,857)	-53%	48,710
Resident Tuition	32,590	30,040	(2,551)	-8%	30,227
Nonresident Tuition	48,692	47,547	(1,146)	-2%	41,714
All Other	7,866	9,769	1,903	24%	4,612
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Total Expenditures	183,010	131,360	51,651	28%	125,263
Net Surplus (Deficit)	-	-	-	n/a	-

FY19-20 Budget Update

- Received approval for FY19-20 Tuition and Fees
- HB 472 - NC A&T State University / Ag. Funds- \$2 million
 - Provide a full state match for federal funds to support agricultural research and Cooperative Extension
 - AG Research strengthen research in areas of sustainable agriculture, food safety, nutrition and wellness.
 - Cooperative Extension- expand its local and urban agriculture initiative and its programs for at-risk families.
- Boards of trustees to authorize acquisitions and dispositions of interests in real property, other than leases, for transactions valued less than \$500,000.



Education

Helping Students Complete Their Degrees on Time

- Invests \$25 million in the UNC system to improve graduation rates and reduce time-to-degree by providing state funding support for summer enrollments and an additional \$5 million to fund summer scholarships
- Establishes a scholarship program to encourage students to complete an associate degree at a community college before transferring to a UNC institution (\$2.6M)
- Provides funds for short-term workforce training programs (\$11M)

Expands access to Teaching Fellows Program (\$4M)

FY19-20 Budget Update

BOG Recommended Priorities

- **Doctoral Research Funding-** \$1.0 million recurring
- **Enrollment Growth Appropriations-** \$1.3 million recurring
 - > Reallocated to Summer based on actual 2018 enrollment
- **Capital Priorities- Repair and Renovations Funding-** \$10 Million
 - > R&R Dedicated to Deferred Maintenance



Questions?