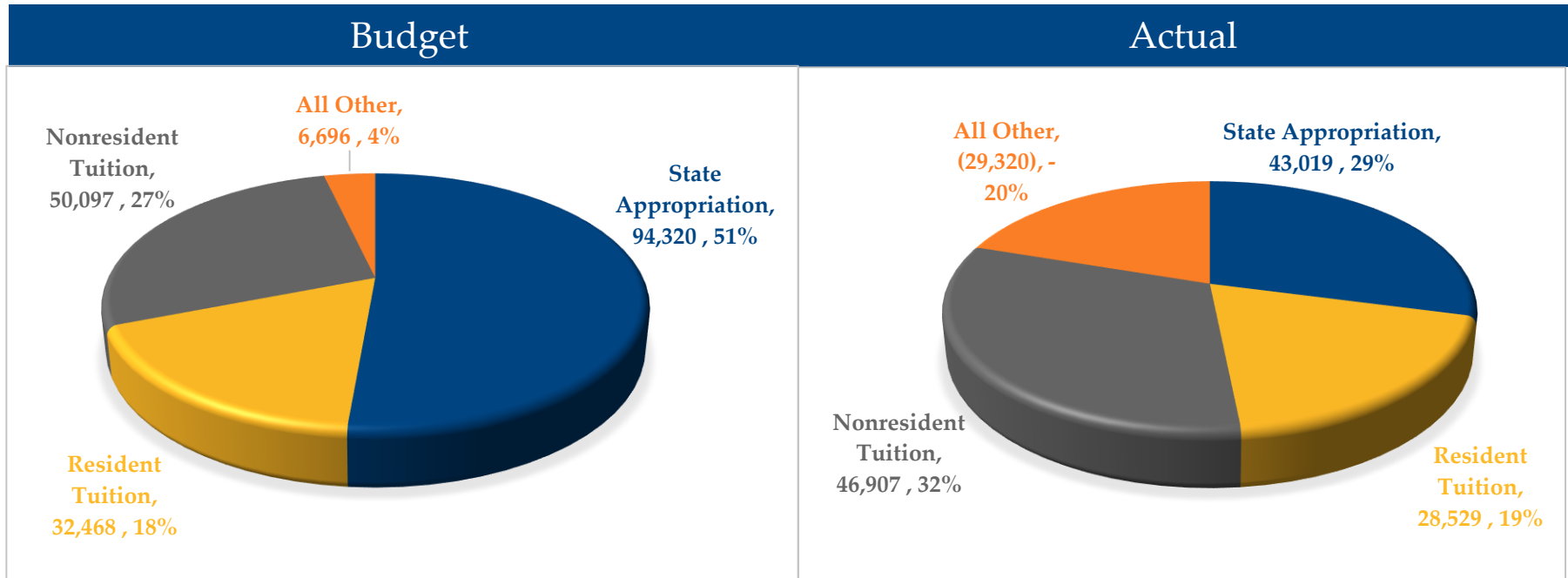


Division of Business and Finance

Budget and Planning Update

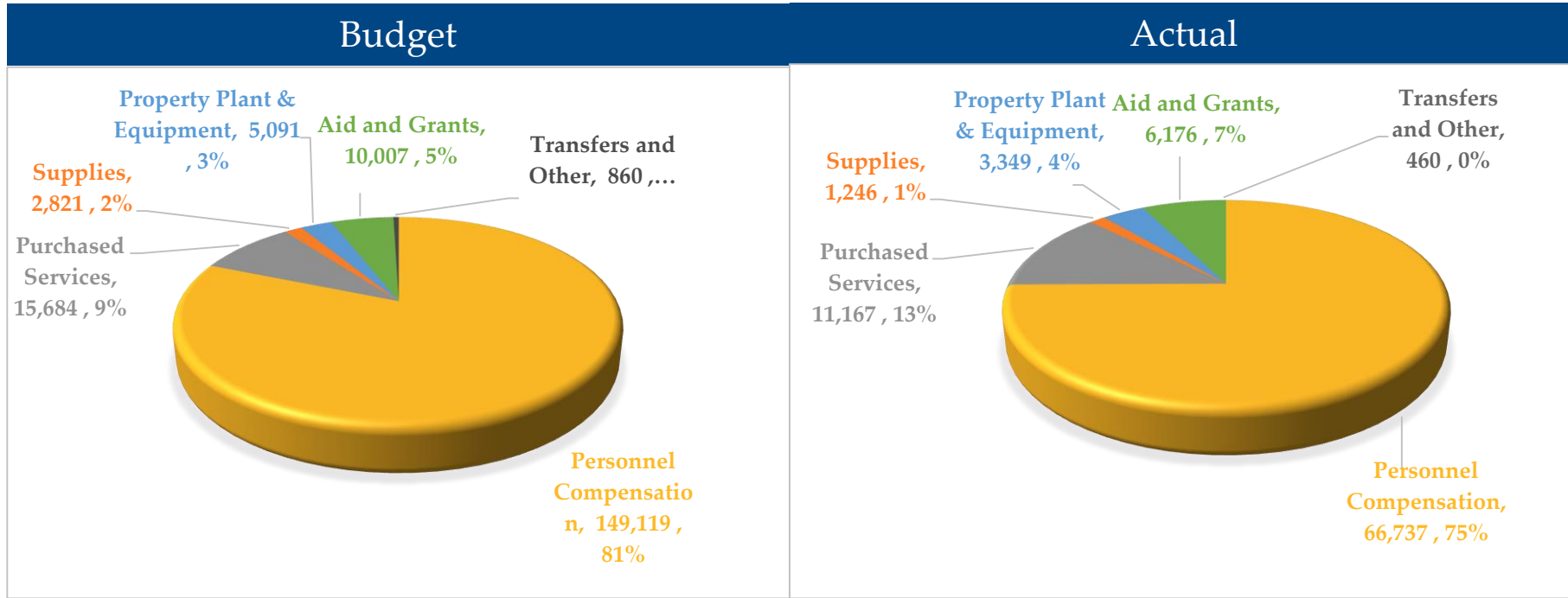
as of February 28, 2020

Budget To Actual Revenues as of December 31, 2019



Revenues	Budget	Actual	\$ Better (Worse)	% variance	12/31/18
State Appropriation	94,320	43,019	(51,301)	-54%	38,856
Resident Tuition	32,468	28,529	(3,939)	-12%	27,771
Nonresident Tuition	50,097	46,907	(3,190)	-6%	44,736
All Other	6,696	(29,320)	(36,016)	-538%	(27,965)
Total Revenue	183,581	89,135	(94,446)	-51%	83,398

Budget To Actual Expenditures as of December 31, 2019



Expenditures	Budget	Actual	\$ Better (Worse)	% variance	12/31/18
Personnel Compensation	149,119	66,737	82,382	55%	64,462
Purchased Services	15,684	11,167	4,517	29%	9,845
Supplies	2,821	1,246	1,575	56%	1,000
Property Plant & Equipment	5,091	3,349	1,742	34%	1,751
Aid and Grants	10,007	6,176	3,831	38%	6,051
Transfers and Other	860	460	400	46%	289
Total Expenditures	183,581	89,135	94,446	51%	83,398

FY19-20 Budget Update

- **Governor's Veto of HB 966 (State of North Carolina Budget).**
- **NC House Votes to Override Governor's Veto.**
- **House and Senate adjourn to reconvene on 1/14/20.**
- **House and Senate sessions on 1/14/20:**
 - **Override of HB 231 UNC System and Community College Pay/Retiree Bonus Pay-Fails in the Senate on partisan lines.**
 - **Senate removes vote on Override of Governor's Veto of HB 966 (Budget).**
- **Senate and House adjourn until 4/28/20 - Start of Legislative Short Session.**

FY19-20 State Budget Impact

- **Doctoral Research Funding-** \$7.5 million recurring
- **NC A&T State University / Ag. Funds-** \$1.67 million
 - Provide a full state match for federal funds to support agricultural research and Cooperative Extension
 - AG Research strengthen research in areas of sustainable agriculture, food safety, nutrition and wellness.
 - Cooperative Extension- expand its local and urban agriculture initiative and its programs for at-risk families.
- **Capital Priorities- Repair and Renovations Funding**
 - > Capital Improvement – Carver Hall Phase 1 - \$18Million
 - > R&R Dedicated to Deferred Maintenance - \$4Million



Questions?