

BUSINESS AFFAIRS COMMITTEE OF THE BOARD OF TRUSTEES

North Carolina Agricultural and Technical State University
Greensboro, NC

November 12, 2020

MINUTES

The Business Affairs Committee of the Board of Trustees convened on Friday, November 12, 2020 at 11:00 a.m., via zoom with Mr. Tim King, presiding.

Roll Call revealed the following:

Present: Mr. Tim King
 Chancellor Harold L. Martin
 Mr. Joe Parker
 Mrs. Hilda Pinnix-Ragland
 Mr. Bhaskar Venepalli

Others Present:

Mr. Bill Barlow, University Engineer
Ms. Sheena Cobrand, Legal Affairs
Mrs. Kim Cameron, Real Estate Foundation
Mr. William Dudley, Board of Trustee Member
Mr. Melissa Holloway, General Counsel
Mr. Scott Hummel, Associate Vice Chancellor/Comptroller
Mr. Tom Jackson, Vice Chancellor for Information Technology
Mrs. Chartarra Joyner, Assistant Vice Chancellor for Budget and Planning
Ms. Erica Knight, Staff Senate Chair
Mr. Jack Moorman, Interim Chief, Police and Public Safety
Mr. John Newsome, Greensboro News & Record
Mr. Andrew Perkins, Associate Vice Chancellor for Facilities
Mrs. Angela Peterson, Associate Vice Chancellor/Campus Enterprises
Mr. Robert Pompey, Jr., Vice Chancellor for Business & Finance

The meeting was called to order by Mr. Tim King followed by the roll call. A motion to approve the minutes from September, 2020 was moved and properly seconded by Mrs. Hilda Pinnix-Ragland and Mr. Joe Parker, respectively. Mr. King yielded the meeting to Mr. Robert Pompey, Jr. for the following updates:

Information Technology Services (ITS) Update

Mr. Tom Jackson stated that ITS launched a process automation initiative in April. Over 10,000 forms have been processed to date. ITS has launched two predictive models for student retention and graduation. The Student Success Team is using these models to develop strategies to improve

retention and graduate rates. ITS has purchased 450 laptops to loan to students, faculty, and staff. Other departments have also loaned at least 110 laptops.

ITS and the foundation are investing \$1.3 million in a fiber optic network expansion to the apartment complexes to the south and north of campus. Installation is complete on the south side and about 65% complete on the north side.

The Office of the State Auditor began an IT audit on November 4, 2020.

Tuition and Fee Update

Mr. Earl Hilton stated that the recommended and approved Tuition and Fee rates for the 2020 – 2021 academic year were withdrawn (by action of the Board of Governors and Board of Trustees) prior to implementation in response to the COVID-19 outbreak.

Instructions for all proposed Tuition and Fee rates for academic year 2021 – 2022 are similarly restrictive – no increases allowed for residential undergraduate or graduate tuition, and the Health Services fee is the only required fee that can entertain an increase.

Consistent with those instructions and in response to the ongoing financial challenges imposed on many families as a result of the pandemic, the Tuition and Fee committee recommended the following changes for the 2021-2022 academic year:

1. Increase of \$31.50 in our Health Services fee – this will raise our fee from \$338.50 to \$370, but will not change our relative position compared to other constituent institutions in the system. In the short term, additional revenue will be used to support our COVID response efforts as CARES funding is depleted; it will be used to enhance and support our mental and physical health programming as the COVID crises wanes.
2. Increase of \$2,000 in our non-residential tuition rate for our Master of Accountancy program. This will bring the tuition rate for out of state students in this graduate program from \$17,545 to 19,545 annually. This is a new program (established in 2018) and the additional tuition revenue will be used to effectively market and recruit for the program and support graduate assistantships.
3. Increase our housing rate by \$200, our board rate by \$150, and our shuttle fee by \$15
 - Our housing rate continues to be the lowest in the UNC system – these additional dollars will be used to support IT improvements and facility maintenance for our on-campus students.
 - The additional revenue from the Board increase will support another branded concept on campus (Paavo's Pizza) and allow for more individualized dining options in the dining hall.
 - The increase for Shuttle service will support expanding the current shuttle route to capture the new housing units south of campus, as well as operating the shuttle later into the evening.

It was so moved and properly seconded by Mrs. Hilda Pinnix-Ragland and Mr. Joe Parker to approve the Tuition and Fee increases as presented by Mr. Earl Hilton.

Budget and Planning Update

Mrs. Chartarra stated that the COVID Impact is as follows:

The impact of COVID on our Tuition Revenue has been minimal. Overall Actual Revenue is consistent to where we were in Sept 2019 as a result of increased enrollment. We anticipate the auxiliary revenues to decline by approximately \$26 million due to COVID19. As a result of social distancing we have reduced our occupancy in our residence halls. Significant portion of students elected to take advantage of the distance learning option which impacted use of facilities and auxiliary services.

FY20-21 Cares Act Spending Update

The CARES Act Funding awarded and expended as of September 30, 2020 are as follows:

Funding Source	AWARD	Amount Expended
CARES ACT- HBCU Funding	28,169,161	1,757,064.69
CRF- General Assembly	2,060,326	376,185
Stimulus Funding Emergency Grant	7,051,814	6,910,500
Stimulus Funding - Other	7,051,814	7,051,814
CRF- PPE General Assembly	1,133,465	-
Total	45,466,580	16,095,564

The Cares Act Funds were utilized to provided additional investments and support for the Classroom, Research, Scholarship, PPE /Sanitation needs, and IT Investments.

Other Business

With no further business, it was moved and properly seconded by Mr. Bhaskar Venepalli and Mr. Joe Parker to adjourn the meeting at 12:37p.m.

Recorded by:

Daphne M. Rogers