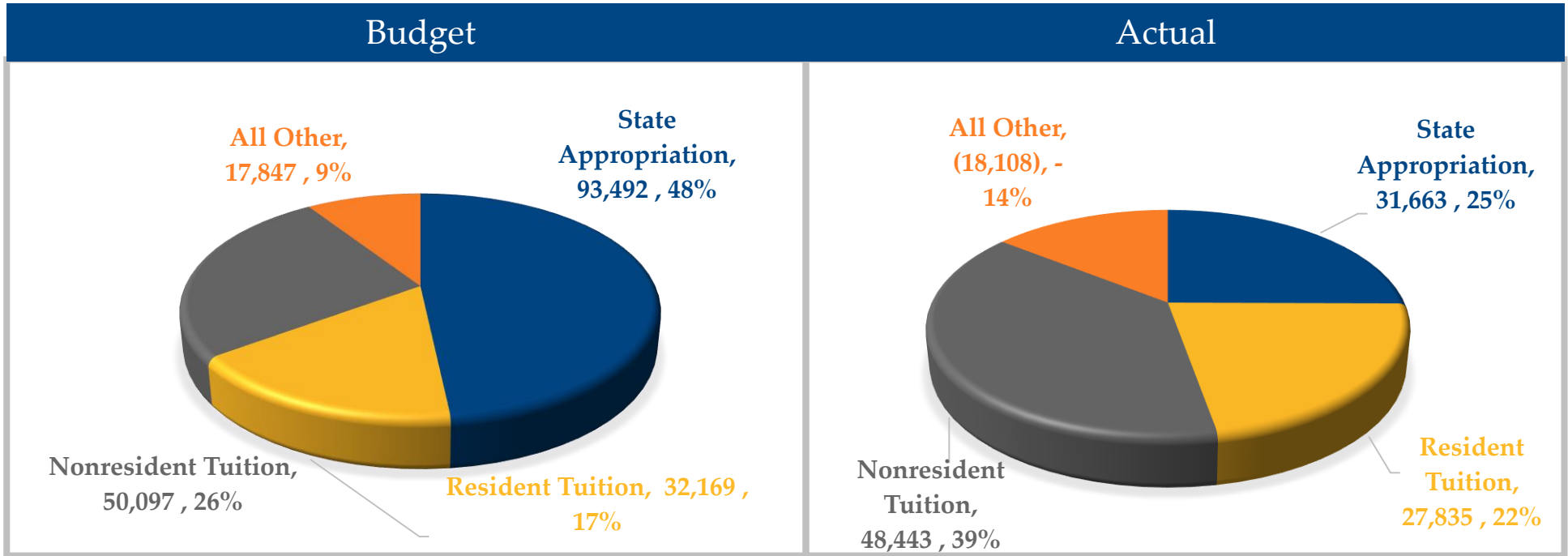


Division of Business and Finance

Budget and Planning Update

as of February 26, 2021

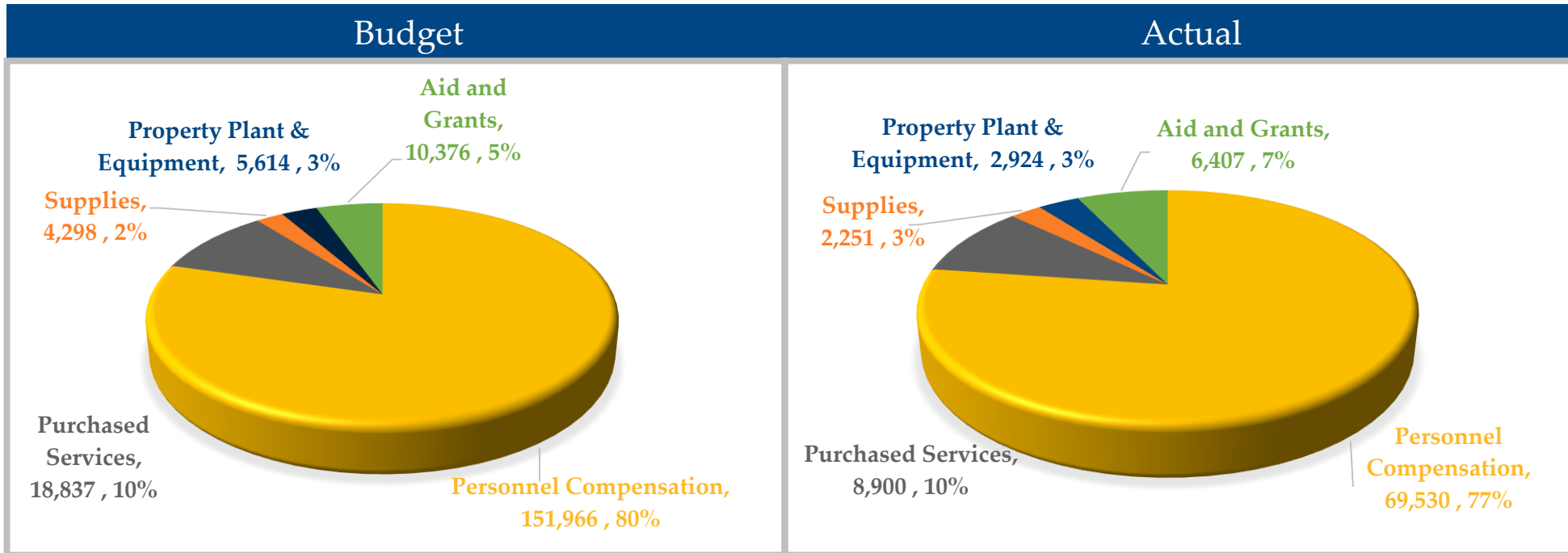
Budget To Actual Revenues as of December 31, 2020



Revenues	Budget	Actual	\$ Better(Worse)	% variance	12/31/19
State Appropriation	93,492	31,663	(61,828)	-66%	43,019
Resident Tuition	32,169	27,835	(4,334)	-13%	28,529
Nonresident Tuition	50,097	48,443	(1,654)	-3%	46,907
All Other	17,847	(18,108)	(35,955)	-201%	(29,320)
Total Revenue	193,604	89,833	(103,771)	-54%	89,135

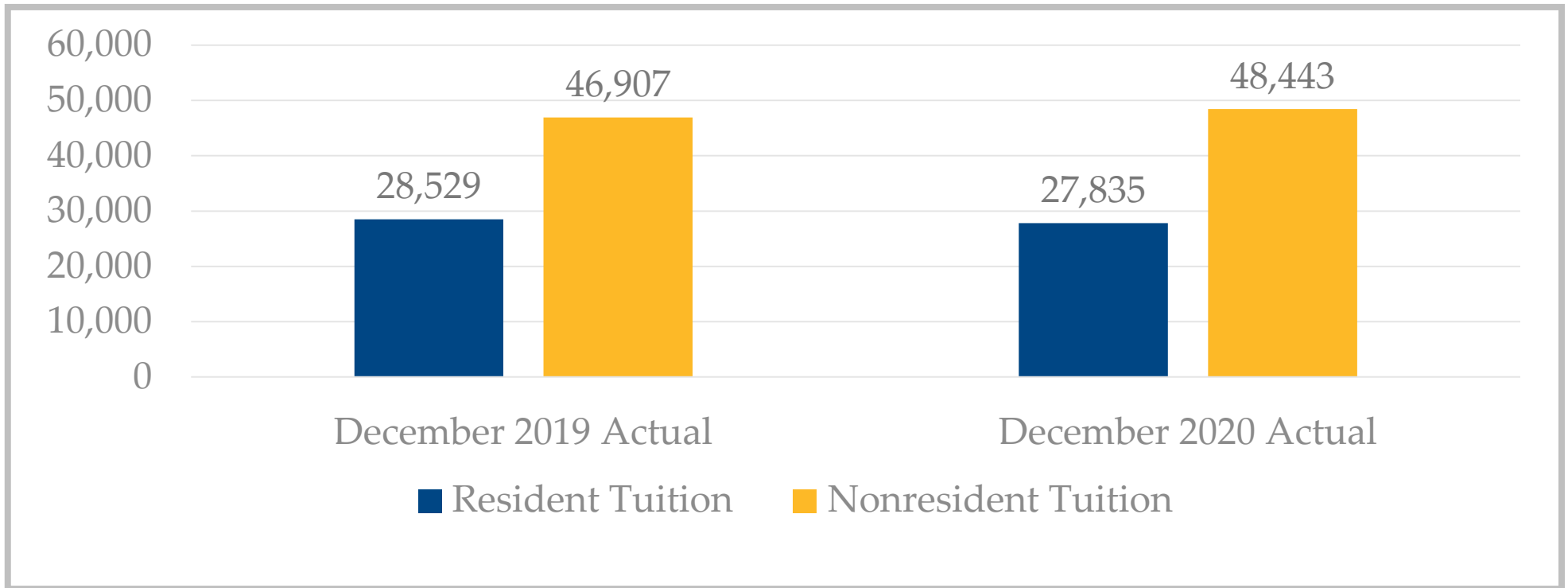


Budget To Actual Expenditures as of December 31, 2020



Revenues	Budget	Actual	\$ Better(Worse)	% variance	12/31/19
Personnel Compensation	151,966	69,530	82,435	54%	66,737
Purchased Services	18,837	8,900	9,937	53%	11,167
Supplies	4,298	2,251	2,047	48%	1,246
Property Plant & Equipment	5,614	2,924	2,689	48%	3,349
Aid and Grants	10,376	6,407	3,969	38%	6,176
Transfers and Other	2,514	(179)	2,693	107%	460
Total Expenditures	193,604	89,833	103,771	54%	89,135

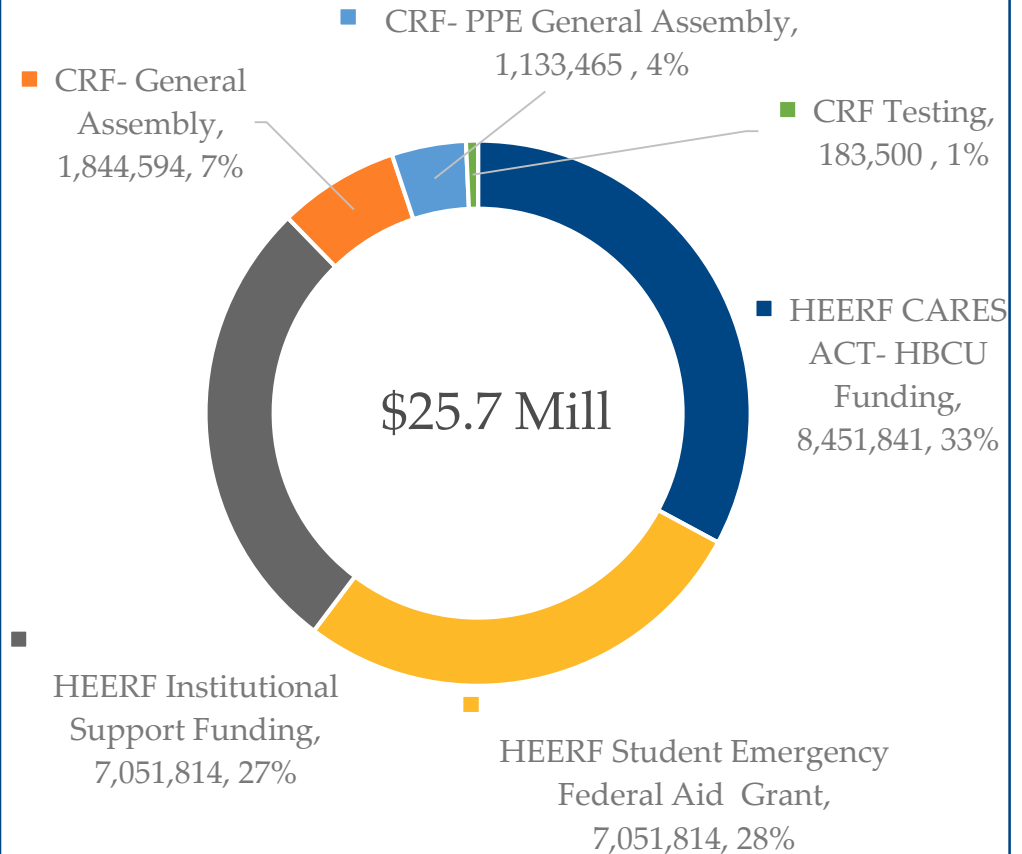
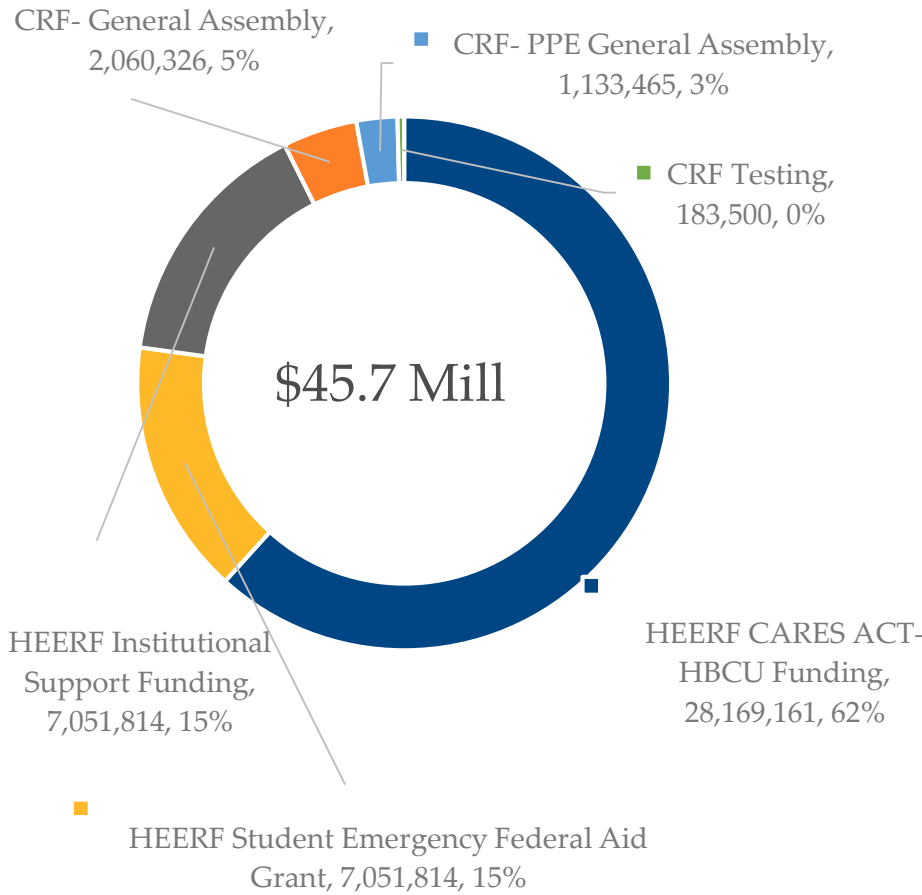
COVID Impact on Tuition Revenue



Revenues	Budget	Actual Revenue Dec 2020	\$ Better (Worse)	% variance	Actual Revenue Dec 2019
Resident Tuition	32,169	27,835	(4,334)	-13%	28,529
Nonresident Tuition	50,097	48,443	(1,654)	-3%	46,907
TOTAL REVENUE	82,266	76,278	(5,988)	(0)	75,436

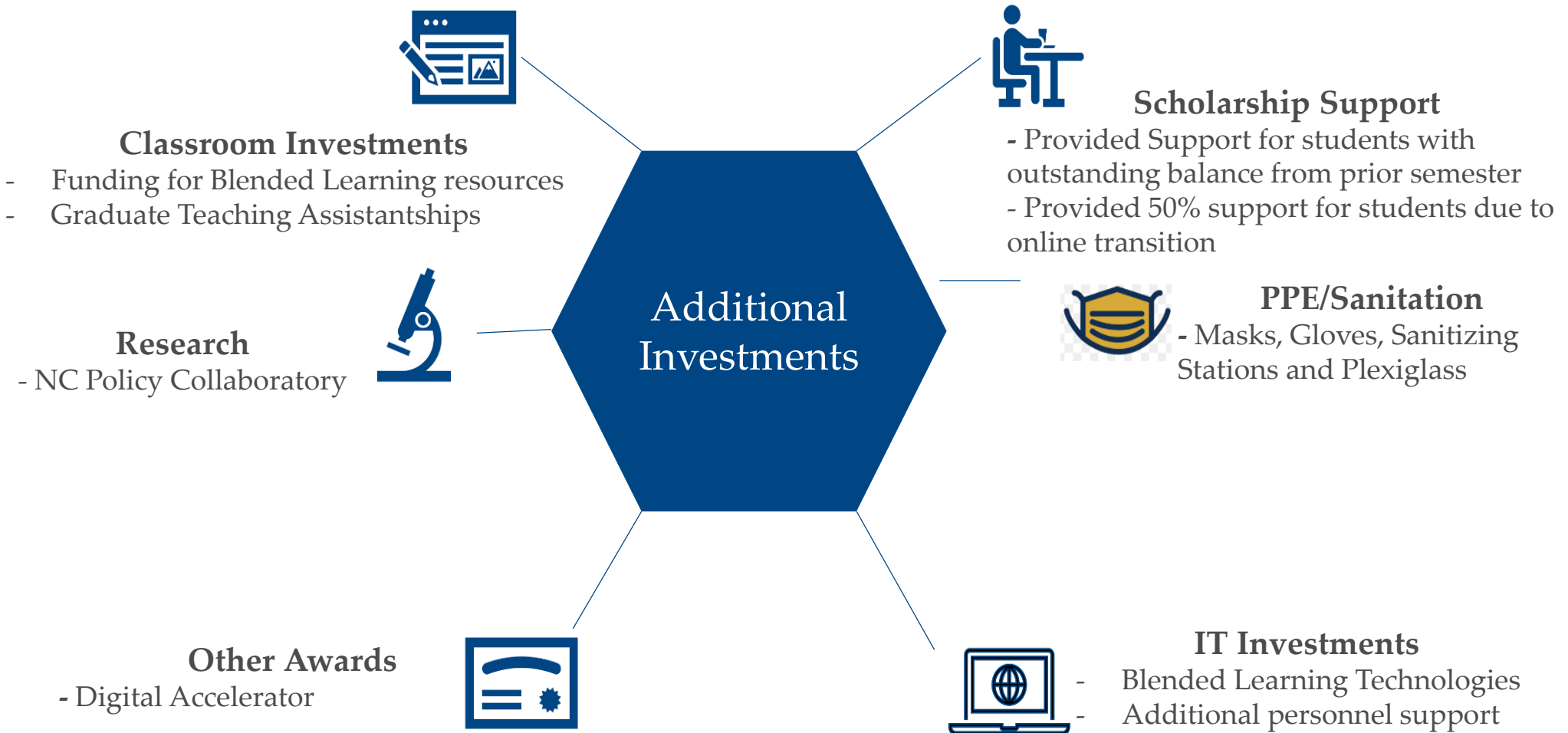
AWARDED as of December 30, 2020

EXPENDED as of December 31, 2020



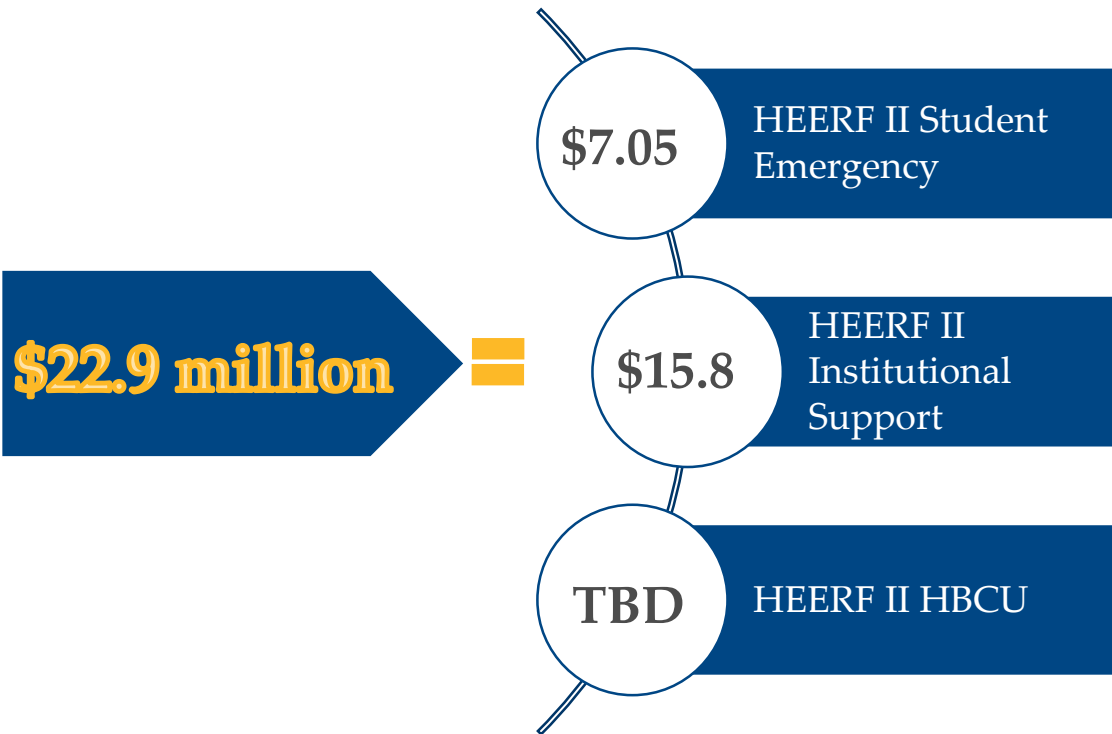
Summary of COVID Spending as of December 31, 2020

<u>Funding Source</u>	<u>AWARD</u>	<u>Amount Expended</u>	<u>Remaining</u>
HEERF CARES ACT- HBCU Funding	28,169,161	8,451,841	19,717,320
HEERF Student Emergency Federal Aid Grant	7,051,814	7,051,814	0
HEERF Institutional Support Funding	7,051,814	7,051,814	0
CRF- General Assembly	2,060,326	1,844,594	215,732
CRF- PPE General Assembly	1,133,465	1,133,465	0
CRF Testing	183,500	183,500	0
Total	\$45,650,080	\$25,717,028	\$19,933,052



HEERF II- (CRSSSAA)
Higher Education Emergency Relief Fund

GEER Award
Governors Emergency Education Fund



NCAT used for Retention grants: award modest grants to students who have recently stopped out or have had their registration canceled for nonpayment to encourage them to resume their studies and get back on track toward a degree.



Questions?