

**North Carolina A&T Investment Foundation, Inc.  
Consolidated Summary of Investments**

	As of Sept 30, 2021	As of June 30, 2021	Change	% of Total
UNC Investment Fund	\$ 126,086,727	121,652,932	4,433,795	73.12%
Vanguard	39,659,623	45,851,493	(6,191,870)	23.00%
STIF	6,684,550	6,874,485	(189,935)	3.88%
Branch Banking and Trust	13,393	13,452	(59)	0.01%
Investment Pool Total	<u>172,444,293</u>	<u>174,392,362</u>	<u>(1,948,069)</u>	100.00%
PFM Asset Management	3,470,039	3,492,633	(22,594)	
Land	115,400	115,400	-	
COBE Student Investment	93,812	118,817	(25,005)	
Nonpooled Investments	<u>3,679,251</u>	<u>3,726,850</u>	<u>(47,599)</u>	
Total Assets Under Management	<u>\$ 176,123,544</u>	<u>178,119,212</u>	<u>(1,995,668)</u>	

**North Carolina A&T State University Endowment  
Summary of Investments**

	As of Sept 30, 2021	As of June 30, 2021	Change	% Change
University Pooled Endowments	\$ 152,833,740	149,707,460	3,126,280	2.09%
University Nonpooled Endowments				
Land	115,400	115,400	-	
COBE Student Investment	93,812	118,817	(25,005)	-21.04%
Total University Nonpooled Endowments	209,212	234,217	(25,005)	-10.68%
University Assets Under Management	\$ 153,042,952	149,941,677	3,101,275	2.07%
RE Foundation Endowment Pooled Investments	\$ 7,558,883	7,046,772	512,111	7.27%
Other RE Foundation Pooled Investments	12,051,670	17,638,130	(5,586,460)	-31.67%
RE Foundation Assets Under Management	\$ 19,610,553	24,684,902	(5,074,349)	-20.56%
The Foundation Nonpooled Assets	\$ 3,470,039	3,492,633	(22,594)	-0.65%
Total Investments	\$ 176,123,544	178,119,212	(1,995,668)	-1.1%
Total Endowment Marke Value	\$ 160,392,623	156,754,232	3,638,391	2.3%

**North Carolina A&T Investment Foundation, Inc.**  
**Allocation of Pooled Assets**  
**As of September 30, 2021**

	University	RE Foundaiton Endowment	RE Foundation Other	The Foundation for NC A&T	Totals
UNC Investment Fund	\$ 111,168,568	5,750,201	9,167,958	-	126,086,727
Vanguard	34,967,229	1,808,682	2,883,712	-	39,659,623
STIF	6,684,550	-	-	-	6,684,550
Branch Banking and Trust	13,393	-	-	-	13,393
Investment Pool Total	<u>152,833,740</u>	<u>7,558,883</u>	<u>12,051,670</u>	<u>-</u>	<u>172,444,293</u>
PFM Assets Management	-	-	-	3,470,039	3,470,039
Land	115,400	-	-	-	115,400
COBE Student Investment	93,812	-	-	-	93,812
Nonpooled Investments	<u>209,212</u>	<u>-</u>	<u>-</u>	<u>3,470,039</u>	<u>3,679,251</u>
Total Assets Under Management	<u>\$ 153,042,952</u>	<u>7,558,883</u>	<u>12,051,670</u>	<u>3,470,039</u>	<u>176,123,544</u>

North Carolina A&T Investment Foundation, Inc.  
Endowment Manager Rollforward  
As of September 30, 2021

	UNC Investment	Vanguard	STIF	BB&T	Totals
Balance at 6/30/2021	\$ 121,652,932	45,851,493	6,874,485	13,452	174,392,362
Income	-	98,083	1,938	1	100,022
Gifts	-		1,306,907		1,306,907
Transfers	-	-	-	-	-
Deposit from Foundation				-	-
Withdrawals		(5,500,000)			
Distributions/Expenses:	-				
Management Fees	(108,248)	(11,920)	(1,498,850)	(60)	(1,619,078)
Transfer to Spending Funds	-		-		-
Realized Gain	27,807	2,265,696	70		2,293,573
Unrealized Gain	4,514,236	(3,043,729)	-		1,470,507
Balance at 9/30/2021	<u>\$ 126,086,727</u>	<u>39,659,623</u>	<u>6,684,550</u>	<u>13,393</u>	<u>172,444,293</u>
Total Returns 2020 - 2021	3.6%	-1.5%	0.0%		1.3%