

Scholarships Update – November Investment Foundation Meeting

Summary of Scholarships Spending By Area through September 2021

Fund Managers	Scholarship Awards	Remaining Balance
Student Financial Aid	\$. 421,318	\$ 3,224,060
Provost Office	\$ 641,597	\$ 1,196,697
Administrative Areas	\$ 700,355	\$ 551,936
Colleges		
Agriculture	\$ 16,558	\$ 483,004
Arts Humanities and Social Sciences	\$ 82,554	\$ 692,304
Business	\$ 155,558	\$ 1,165,529
Education	\$ 110,154	\$ 774,581
Engineering	\$ 197,951	\$ 1,366,312
Health and Human Sciences	\$ 187,861	\$ 493,953
JSNN	\$ -	\$ 25,000
Science & Technology	<u>\$ 73,927</u>	<u>\$ 211,651</u>
Total	\$2,587,832	\$10,185,025



MacKenzie Scott Gift Update

Gift Amount - \$45 Million

Purpose - Unrestricted

Allocations - Endowment \$40 Million

Strategic Investments \$5 Million



MacKenzie Scott Gift Update

Endowment Market Value - \$49.1 Million

Exceeds Original Gift Value of \$45 Million

MacKenzie Scott Gift Strategic Investment Expenditures

Strategic Investment	Amount
*February 1 Scholars	\$ 98,388
University General Scholarships	\$ 300,000
*Honors Program	\$ 6,805
*Faculty Sabbatical	\$ -
Centers of Excellence	
Arts Humanities and Social Sciences	\$ -
Health Sciences	\$ -
Teacher Education	\$ -
*Visual and Performing Arts Scholarships	\$ -
*Artist in Residence	\$ -
Deese College Branding	\$ -
Health and Human Sciences Branding	\$ -
University Branding	\$ 59,400
*Staff Recognition Initiatives	\$ <u>17,786</u>
Total	\$ 476,259

*Initiative will be funded on a permanent basis from the endowment distribution.



CARES Act Student Success Support – Fall 2021

<u>Initiative</u>	<u>Amount</u>	<u>Awards</u>
Merit and Need Based Support	\$ 5,300,000	3,703
Emergency Grants	4,500,000	1,788
Summer School Support	4,900,000	3,613
Aggies at the Goal Line	100,000	63
Textbook Scholarships	3,100,000	13,322
Dining Scholarships	1,500,000	6,274
Housing Scholarships	<u>1,400,000</u>	5,471
Total Investments	\$20,800,000	



Questions?