

BUSINESS AFFAIRS COMMITTEE OF THE BOARD OF TRUSTEES

North Carolina Agricultural and Technical State University
Greensboro, NC

February 18, 2022

MINUTES

The Business Affairs Committee of the Board of Trustees convened on Friday, November 12, 2021 at 11:00 a.m., via zoom with Timothy King, presiding.

Roll Call revealed the following:

Present: Kim Gatling
 Timothy King
 Harold L. Martin, Sr.
 Joe Parker
 Hilda Pinnix-Ragland

Others Present: Bill Barlow, University Engineer
 Helen Buck, Interim Associate Vice Chancellor/Comptroller
 Jermaine Cherry, Chief of Police and Public Safety
 Sheena Cobrand, Legal Affairs
 Kim Cameron, Real Estate Foundation
 William Dudley, Board of Trustee Member
 Erin Hart, Chief of Staff
 Melissa Holloway, General Counsel
 Tom Jackson, Vice Chancellor for Information Technology
 Chartarra Joyner, Assistant Vice Chancellor for Budget and Planning
 John Newsome, Greensboro News & Record
 Andrew Perkins, Associate Vice Chancellor for Facilities
 Angela Peterson, Associate Vice Chancellor/Campus Enterprises
 Michael Pippen, Greensboro News & Record
 Robert Pompey, Jr., Vice Chancellor for Business & Finance
 Mindy Sanders, Internal Auditor
 Penelope Smith, Staff Senate Chair

Absent: Calvin Brodie
 Bhaskar Venepalli

The meeting was called to order by Tim King followed by the roll call and reading of the Conflict of Interest Statement. A motion to approve the minutes from the September, 2021 was moved and properly seconded by Kim Gatling and Joe Parker, respectively. A roll call of this approval was yielded unanimously by the Trustees. Mr. King yielded the meeting to Robert Pompey, Jr. for the following updates:

Information Technology Update

Tom Jackson stated that the ITS continues to make process towards completing critical enterprise application and process automation projects.

ITS is extending predictive data models to support student success efforts. Additionally, Mr. Jackson updated the Committee on the numerous ongoing infrastructure projects undertaken by ITS.

Finally, the Committee received an update on the status of various audits conducted by the internal audit and the State Auditor's Office.

Tuition and Fee Update

The A&T Tuition and Fee Committee presented and recommended Tuition and Fee rates for the 2022 – 2023 academic year as follows:

No increase in:

- residential undergraduate or graduate tuition,
- non-residential undergraduate or graduate tuition, or
- any required, application, or graduation fees

The Tuition and Fee Committee does recommend fee increases of the following:

- \$100 annually in university board rates,
- \$350 annually in Foundation Apartment rates, and
- \$35 – 500 per violation of Foundation Apartment various tenant lease policies.

These fee increases are recommended to maintain the current range of meal plans, dining facilities, and operational hours for university board service, to maintain the health and safety of students living in Foundation apartments, and to provide the necessary resources to support the maintenance and functionality of the Foundation apartments.

These recommended fee increases are consistent with the instructions received from the UNC System and appropriately responsive to the ongoing financial challenges imposed on many families as a result of the pandemic.

A motion was made for the increases proposed by the Tuition and Fee committee for the 2022 – 2023 academic year be approved.

It was so moved and properly seconded by Kim Gatling, Joe Parker and unanimously carried by the Business Affairs Committee to move to full Board of Trustee approval.

Comptroller's Office Update

Helen Buck updated the Committee on the status of a potential bond refinancing and various audits and provided the Committee with an update on the financial statements for the 2021 fiscal year.

Although the University incurred a reduction in fee related revenue as a result of the pandemic, these losses were more than offset by CARES Act support, large gifts, such as the MacKenzie Scott \$45 million unrestricted gift, investment gains and state support for the construction of the Martin Engineering Complex.

As a result, The University's net financial position increased by approximately \$170 million for the fiscal year ended June 30, 2021.

Police and Public Safety Update

The Chief provided an update on Campus Safety. He emphasized that Campus safety is a collaborative effort between our community and the University Police Department.

The Clery Act is a federal law that requires campus buy in from all campus stakeholders to ensure compliance.

The Chief reviewed the Annual safety report and the crime statistics contained therein for the 2020 calendar year.

Resolutions for Approval

The resolutions submitted for approval were as follows:

- A. North Carolina Department of Transportation Temporary Easement
- B. North Carolina Department of Transportation Permanent Easement
- C. Demolition of Garrett House
- D. Leasing of Parking Spaces at Piedmont Triad Center for Advanced Manufacturing (PTCAM)
- E. Renovation of Piedmont Triad Center for Advanced Manufacturing (PTCAM)
- F. Advanced Planning for Webb Hall Vivarium
- G. Authorization for Master Plan Update
- H. Leasing of Space for University and Alumni Relations

It was so moved and properly seconded by Kim Gatling, Joe Parker and unanimously carried by the Business Affairs Committee to move to the full Board of Trustees for approval.

With no further business, it was moved and properly seconded by Joe Parker and Kim Gatling to adjourn the meeting. A roll call of this approval was yielded unanimously by the Trustees to adjourn at 12:29p.m.

Recorded by:

Daphne M. Rogers