

Scholarships Update – February Investment Foundation Meeting

Summary of Scholarships Spending By Area through December 2021

Administrative Areas	Scholarship Awards	Remaining Balance
Student Financial Aid	\$ 8,164,000	\$ 3,644,000
Provost Office	\$ 1,055,000	\$ 1,691,000
Administrative Areas	\$13,584,000	\$ 889,000
Colleges		
Agriculture	\$ 54,015	\$ 763,000
Arts Humanities and Social Sciences	\$ 101,000	\$ 832,000
Business	\$ 303,000	\$ 1,523,000
Education	\$ 271,000	\$ 845,000
Engineering	\$ 817,000	\$ 4,246,000
Graduate	\$ 1,270,000	\$ 6,000
Health and Human Sciences	\$ 215,000	\$ 719,000
JSNN	\$ -	\$ 30,000
Science & Technology	<u>\$ 121,000</u>	<u>\$ 345,000</u>
Total	\$25,955,000	\$15,533,000



MacKenzie Scott Gift Update

Gift Amount - \$45 Million

Purpose - Unrestricted

Allocations - Endowment \$40 Million

Strategic Investments \$5 Million



MacKenzie Scott Gift Update

Endowment Market Value - \$51.1 Million

Exceeds Original Gift Value of \$45 Million

MacKenzie Scott Gift Strategic Investment Expenditures

Strategic Investment	Amount
*February 1 Scholars	\$ 98,386
University General Scholarships	\$ 300,000
*Honors Program	\$ 6,805
*Faculty Sabbatical	\$ 7,008
Centers of Excellence	
Arts Humanities and Social Sciences	\$ -
Health Sciences	\$ -
Teacher Education	\$ -
*Visual and Performing Arts Scholarships	\$ -
*Artist in Residence	\$ -
Deese College Branding	\$ -
Health and Human Sciences Branding	\$ -
University Branding	\$ 121,705
*Staff Recognition Initiatives	<u>\$ 17,786</u>
Total	\$ 551,690

*Initiative will be funded on a permanent basis from the endowment distribution.



CARES Act Student Success Support – Fall 2021

<u>Initiative</u>	<u>Amount</u>	<u>Awards</u>
Merit and Need Based Support	\$ 5,300,000	3,703
Emergency Grants	4,500,000	1,788
Summer School Support	4,900,000	3,613
Aggies at the Goal Line	100,000	63
Textbook Scholarships	3,100,000	13,322
Dining Scholarships	1,500,000	6,274
Housing Scholarships	<u>1,400,000</u>	5,471
Total Investments	\$20,800,000	



Questions?