

# INTERNAL AUDIT UPDATE



Mindy Sanders  
Director of Internal Auditing  
BOT RMAC Committee Meeting  
February 18, 2022

# SELF-ASSESSMENT UPDATE



## **INTERNAL AUDIT SELF-ASSESSMENT MATURITY MODEL (SAMM)**

### *Background:*

- Implemented at the end of fiscal year 2020-21 by the North Carolina Office of State Budget and Management and the North Carolina Council of Internal Auditing.
- Used as a framework for assessing the capabilities of the internal audit function against professional internal audit standards and good practices.
- Identified potential gaps and development areas within the Office of Internal Auditing.
- Completed annually and the outcome must be discussed with functional and administrative reports of the Director of Internal Auditing.

## CORRECTIVE ACTIONS IMPLEMENTED AS A RESULT OF THE OIA SELF ASSESSMENT

### *Effective September 30, 2021:*

- Revised Internal Audit Charter and Risk Management, Audit and Compliance Committee Charter.
- Linked engagements on annual audit plan to the University's strategic priorities, objectives, and top institutional risks.
- Improved annual risk assessment documentation.

### *Effective December 31, 2021:*

- Created a template audit program to include a step for the evaluation and use of data analytics in each engagement.
- Created a soft control evaluation template that will be included in every engagement and added to the audit program.
- Created a CPE and training individual development plan for every internal auditor and included evidence of a periodic review in the interim and annual performance evaluations.

# QUESTIONS?

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**INTERNAL AUDIT ACTIVITY:  
NOVEMBER 1, 2021 -  
JANUARY 31, 2022**



<b>Summary of Internal Audit Activity November 1, 2021 to January 31, 2022</b>		
	<b>Completed</b>	<b>In Progress</b>
<b>Audits</b>	2	3
<b>Advisory</b>	0	6
<b>Investigations</b>	3	3
<b>Other</b>	2	3
<b>Total</b>	<b>7</b>	<b>15</b>

<b>Summary of Completed Audits &amp; Investigations</b>		
<b>Audit Title</b>	<b>Issue Date</b>	<b>Findings</b>
Follow-Up Audit: Allegations - Parking & Transportation Services	11/5/2021	N/A
Allegations Made Against University Personnel - Referral 1	11/24/2021	0
Allegations Made Against University Personnel - Referral 2	11/24/2021	0
Review of Technology Transfer Process	11/29/2021	3
CONFIDENTIAL: Resolution of the State Auditor's Information Systems Audit Report Audit Findings	1/26/2022	N/A

# QUESTIONS?

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# FY 2021-22 ANNUAL AUDIT PLAN REVISION



Engagement/Special Request	Change	Reason
Associated Entity #1 – Required 90-Day Follow Up	Added	UNCSO request due to a finding reported on FY2020-21 Financial Statement Audit.
Associated Entity #2 – Required 90-Day Follow Up	Added	UNCSO request due to a finding reported on FY2019-20 Financial Statement Audit.
NC OSA Hotline – Allegations Made Against University Personnel - #1	Added	NC OSA request
NC OSA Hotline – Allegations Made Against University Personnel - #2	Added	NC OSA request
Investigation of a Process Within a University Department	Added	OIA hotline complaint, UNCSO complaints & request, management request.
UNCSO Hotline – Concerns About a Specific Process in a Department	Added	UNCSO request
OIA Hotline – Abuse of Time in a University Department	Added	OIA hotline complaint, increased risk due to prior related investigations.
Special Request – Review of a Specific Process	Added	Management Request
Protection of Minors on Campus Internal Control Audit	Defer	OIA no longer has the capacity to perform this audit.
Title IX Compliance Audit	Defer	OIA no longer has the capacity to perform this audit.

# QUESTIONS?

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