

Scholarships Update – April Joint Investment Foundation Meeting

Summary of Scholarships Spending By Area through March 2022

Administrative Areas	Scholarship Awards	Remaining Balance
Student Financial Aid	\$ 882,000	\$ 3,494,000
Provost Office	\$ 1,936,000	\$ 1,375,000
Administrative Areas	\$ 914,000	\$ 915,000
Colleges		
Agriculture	\$ 67,000	\$ 783,000
Arts Humanities and Social Sciences	\$ 164,000	\$ 984,000
Deese College	\$ 499,000	\$ 1,567,000
Education	\$ 446,000	\$ 870,000
Engineering	\$ 1,021,000	\$ 4,215,000
Graduate	\$ 2,732,000	\$ 13,000
Health and Human Sciences	\$ 288,000	\$ 650,000
JSNN	\$ -	\$ 53,000
Science & Technology	\$ <u>201,000</u>	\$ <u>276,000</u>
Total	\$ 9,150,000	\$15,195,000



MacKenzie Scott Gift Update

Gift Amount - \$45 Million

Purpose - Unrestricted

Allocations - Endowment \$40 Million

Strategic Investments \$5 Million



MacKenzie Scott Gift Update

Endowment Market Value - \$Million

Exceeds Original Gift Value of \$45 Million

MacKenzie Scott Gift Strategic Investment Expenditures

Strategic Investment	Amount
*February 1 Scholars	\$ 197,000
University General Scholarships	\$ 300,000
*Honors Program	\$ 10,000
*Faculty Sabbatical	\$ -
Centers of Excellence	
Arts Humanities and Social Sciences	\$ -
Health Sciences	\$ -
Teacher Education	\$ -
*Visual and Performing Arts Scholarships	\$ -
*Artist in Residence	\$ -
Deese College Branding	\$ -
Health and Human Sciences Branding	\$ -
University Branding	\$ 80,000
*Staff Recognition Initiatives	\$ <u>18,000</u>
Total	\$ 605,000

*Initiative will be funded on a permanent basis from the endowment distribution.



CARES Act Student Success Support – Fall 2021

<u>Initiative</u>	<u>Amount</u>	<u>Awards</u>
Merit and Need Based Support	\$ 5,300,000	3,703
Emergency Grants	4,500,000	1,788
Summer Sessions Support	4,900,000	3,613
Aggies at the Goal Line	100,000	63
Textbook Scholarships	3,100,000	13,322
Dining Scholarships	1,500,000	6,274
Housing Scholarships	<u>1,400,000</u>	5,471
Total Investments	\$20,800,000	



CARES Act Student Success Support – Spring 2022

<u>Initiative</u>	<u>Amount</u>	<u>Awards</u>
Merit and Need Based Support	\$ 2,690,000	1,052
Emergency Grants	4,171,000	6,049
Summer Sessions Support	-	-
IPAD Initiative	6,407,000	3,741
Aggies at the Goal Line	107,000	73
Textbook Scholarships	2,900,000	12,212
Dining Scholarships	1,480,000	5,920
Housing Scholarships	<u>1,335,000</u>	5,339
Total Investments	\$19,090,000	



Questions?