

In accordance with chapter 2, section 204 of the Code of the UNC Board of Governors, it is of critical importance that decisions made on behalf of the university by its trustees be in the best interest of the university and not be influenced by any potential financial gain to the decision makers.

Furthermore, to ensure public confidence in the integrity of the university, it is important that the university not appear to be influenced by the personal financial interest of those in decision making positions.

In order to ensure public confidence in the integrity of the university, members of the Board of Trustees of the university should not use their positions or appear to use their positions to influence the decision of the university for their personal financial gain.

At the same, the university should be able to take advantage of contracts that are advantageous to the citizens of North Carolina and to the university and should avoid having service to the university be so restrictive that persons with substantial financial interest will be reluctant to serve.

In order to accomplish these goals, the Board of Governors has adopted and shall enforce a policy governing conflicts of interest. Each member of this Board of Trustees shall comply with this policy.