

Executive Committee Charter

Purpose

The Executive Committee provides an opportunity for Board leaders to engage, within the limits set by Board policy and the Bylaws, in strategic planning, decision-making, oversight, and communications on important organizational matters.

Authority and Responsibilities

- Exercises all powers of the Board between regularly scheduled meetings concerning urgent university matters, such as hiring or removing a vice chancellor level officer, being briefed on significant events, obligating the university to new debt, or selling or acquiring a major asset.
- Serves as a sounding board for the Chancellor and his staff on emerging issues, problems, and initiatives.
- Reports to the Board at the Board's next meeting on any official actions it has taken since the last meeting of the Board.

Meetings

The Executive Committee meets as needed to address urgent university matters.

Members

The Executive Committee is composed of the Board chair, vice chair, secretary, the chairs of the Board's committees on Governance; Business Affairs; Risk Management, Compliance and Audit; Endowment; Advancement and External Affairs; and University Affairs. The Chancellor is an ex-officio, non-voting member of the Executive Committee.

Note: The Chancellor should be excused for matters relating to his/her compensation and evaluation.

Staff Designee

The Chancellor and his/her designee shall serve as staff to the Executive Committee.