

OPEN SESSION MINUTES

CALL TO ORDER

The Board of Trustees (BOT) met on Friday, November 11, 2022, at 2:00 p.m. Chair Hilda Pinnix-Ragland called the meeting to order.

MOMENT OF MEDITATION

Chairwoman Pinnix-Ragland led the board in a moment of meditation.

CONFLICT OF INTEREST STATEMENT

In accordance with Chapter II, Section 204 of the Code of the UNC Board of Governors, Chairwoman Pinnix-Ragland called for the presentation of the Ethics and Conflicts of Interest Statement via an audio recording. No conflicts were noted.

ROLL CALL

Roll call was taken by Anita Wright, Assistant Secretary to the Board of Trustees. Quorum was confirmed.

Members present: John Bluford, Calvin Brodie, Mark Copeland, William Dudley, Kimberly Gatling, Venessa Harrison, Paul Jones, Timothy King, Joseph Parker, Hilda Pinnix-Ragland, Ezana Tamrat, Bhaskar Venepalli and Lynn Wooten.

APPROVAL OF MINUTES

Chairwoman Hilda Pinnix-Ragland entertained a motion for the approval of the minutes for the September 29, 2022 meeting. A motion was made by Trustee Paul Jones, seconded by Trustee Venessa Harrison, and unanimously approved.

THE CHANCELLOR'S REPORT

Chancellor Martin's presentation highlighted the remarkable land grant mission of the university. N.C. A&T is an 1890 land-grant doctoral high research activity university that prepares students to advance the human condition and facilitate economic growth in NC and beyond by providing a preeminent and diverse educational experience through teaching, research and scholarly application of knowledge. The presentation included a highlight of the recent unveiling of autonomous vehicles with a presentation from Dr. Ali Karimoddini, director of the NC-CAV Center of Excellence in Advanced Transportation Technology. Dr. Karimoddini shared the journey A&T is on in becoming a leader in transportation technology.

COMMITTEE REPORTS

Endowment Committee

- Trustee Mark Copeland, chair of the Endowment Committee, provided the Endowment Committee report in which he shared combined investments with the university, the NC A&T Real Estate Foundation, Inc., and the Foundation for N.C. A&T State University, Inc.

University Affairs Committee

- Trustee Paul Jones, chair for the University Affairs Committee, provided the University Affairs report.

Advancement and External Affairs Committee

- Trustee Joseph Parker, chair for the Advancement and External Affairs Committee, provided the Advancement and External Affairs report. The committee reviewed its charter and made no updates. To date, the university has received \$3.9 million in gifts and new commitments overall. Currently, Alumni support remains consistent despite the stock market, inflation, and other indicators that influence giving. Alumni giving continues to be ahead of the same period last year and makes up \$1.2 million of that total. The University expects giving to continue at a strong pace despite the challenges with some large gifts to announce in the near future. Key performant indicators were shared. Endowment per student ratio stands at over \$11,600 per student. The cost per dollar is well below the national average at 12 cents per dollar. Major gift pipeline continues to be strong for the future.

Executive Committee

- Trustee John Bluford provided the Executive Committee report for Chair Hilda Pinnix-Ragland because she was unable to attend the committee meeting. An overview of the 2022-23 legislative priorities which included a focus of priorities related to research growth and innovation, and the university's quest for R1 status was provided. An update on the university's strategic planning process was shared. The university is currently in phase 3. An overview of the master planning process was shared. This process is in lock step with the strategic planning process and the development of legislative priorities. A review of key master planning themes was shared which include: college restructuring; student housing; STEM support; athletics and public space activities; connectivity to Greensboro; IT infrastructure; counseling and student support; research capabilities; and graduate student support.

Business Affairs Committee

- Trustee Timothy King, chair for the Business Affairs Committee, provided the Business Affairs report. The board unanimously approved an increase in tuition and fees.

Risk Management, Audit and Compliance Committee

- Trustee William Dudley, chair for the Risk Management, Audit and Compliance Committee (RAC), provided the RAC report which focused on an internal audit update, enterprise risk management update and information systems update. In the

internal audit update, a high-level overview and results of the Office of Internal Auditing's internal self-assessment conducted for FY21-22 was shared. A presentation was provided on Enterprise Risk Management which provided an update on UNC Policy 1300.7. An annual information security report was also shared.

CLOSED SESSION

The language for a motion to go into closed session was offered by General Counsel, Melissa Holloway, pursuant to NCGS 143-318.11(a)(1) [NCGS 116-40.7(c)], and NCGS 143-318.11(a)(2), and (6).

Chairwoman Pinnix-Ragland invited a motion to move into closed session, which was moved by Trustee Paul Jones, seconded by Trustee Bhaskar Venepalli, and unanimously approved.

RETURN TO OPEN SESSION

Chairwoman Pinnix-Ragland invited a motion to go into open session. Motion by Trustee Paul Jones, seconded by Trustee Timothy King, unanimously approved.

Chairwoman Pinnix-Ragland called for a motion to approved the naming item discussed during closed session. Trustee John Bluford made the motion, seconded by Trustee Timothy King, and unanimously approved by the board.

AJOURNMENT

Having concluded the business of the board for the day, Chairwoman Pinnix-Ragland invited a motion to adjourn the meeting. The motion was moved by Trustee John Bluford, seconded by Trustee Timothy King, and unanimously approved.

The meeting adjourned at 5:08 p.m.

Respectfully submitted,

Anita Wright
Assistant Secretary