

**RESOLUTION OF THE BOARD OF TRUSTEES OF  
NORTH CAROLINA AGRICULTURAL & TECHNICAL STATE UNIVERSITY  
APPROVING THE ISSUANCE OF SPECIAL OBLIGATION BONDS**

*WHEREAS*, under Article 3, Section 116D General Statutes of North Carolina (the “*Act*”) the Board of Governors (the “*Board of Governors*”) of the University of North Carolina System (the “*UNC System*”) may issue special obligation bonds, payable from obligated resources to pay the costs of acquiring, constructing or providing special obligation bond projects at one of the constituent institutions of the UNC System or refunding any obligations previously issued by the Board of Governors;

*WHEREAS*, North Carolina Agricultural & Technical State University (the “*University*”) has requested the Board of Governors to issue bonds (the “*Bonds*”), the proceeds of which will be applied to the Bluford Street Residence Hall project approved by the North Carolina General Assembly in Session Law 2022-15 (the “*Special Obligation Project*”);

*WHEREAS* Section 116D-26(b) of the Act requires the Board of Trustees of the University to approve the issuance of Bonds for the Special Obligation Project;

***NOW, THEREFORE, BE IT RESOLVED*** by the Board of Trustees of North Carolina Agricultural & Technical State University as follows:

Section 1. ***Approval of Issuance of Bonds.*** The issuance of Bonds for the Special Obligation Project is approved.

Section 2. ***Documents Authorized.*** The Chair of the Board of Trustees, the Chancellor, and the Vice Chancellor for Business and Finance of the University, individually or collectively, are hereby authorized, empowered and directed to do any and all other acts and to execute any and all documents, which they, in their discretion, deem necessary and appropriate in order to consummate the issuance of the Bonds and the transactions contemplated by this Resolution.

Section 3. ***Effective Date.*** This Resolution is effective immediately.

***ADOPTED AND APPROVED*** this 30th day of June, 2023.

**THE BOARD OF TRUSTEES OF NORTH CAROLINA  
AGRICULTURAL & TECHNICAL STATE UNIVERSITY**

By: \_\_\_\_\_  
Kimberly B. Gatling  
Secretary

STATE OF NORTH CAROLINA            )  
  )  
COUNTY OF GUILFORD                )        SS:

I, Kimberly B. Gatling, the duly elected Secretary of the Board of Trustees of North Carolina Agricultural & Technical State University (the “*Board of Trustees*”), ***DO HEREBY CERTIFY*** that (1) the foregoing is a full, true and correct copy of the Resolution adopted by the Board of Trustees at its Special meeting on June 30, 2023 and appearing in the minutes of such meeting, (2) notice of the meeting of the Board of Trustees held on June 30, 2023 was sent to each member of the Board of Trustees, and (3) a quorum was present at the meeting on June 30, 2023 at which time the foregoing Resolution was adopted.

***WITNESS***, my hand and the seal of North Carolina Agricultural & Technical State University this 30th day of June, 2023.

[SEAL]

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Kimberly B. Gatling  
Secretary